

Greater St. Albert Roman Catholic Separate School District No. 734

# Audited Financial Statements

For the year ending August 31, 2018



**Greater St. Albert  
Catholic Schools**

*Faith in our Students*



Greater St. Albert  
Catholic Schools

School Jurisdiction Code: 4077

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2018**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Greater St. Albert Roman Catholic Separate School District No. 734**

Legal Name of School Jurisdiction

**6 St. Vital Avenue St. Albert AB T8N 1K2**

Mailing Address

**(780) 459-7711 (780) 458-3213 dschlag@gsacrd.ab.ca**

Contact Numbers and Email Address

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of Greater St. Albert Roman Catholic Separate School District No. 734 presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

***Declaration of Management and Board Chair***

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

**BOARD CHAIR**

Joseph Becigneul  
Name

"Original Signed"  
Signature

**SUPERINTENDENT**

David Keohane  
Name

"Original Signed"  
Signature

**SECRETARY-TREASURER OR TREASURER**

Deborah Schlag  
Name

"Original Signed"  
Signature

November 26, 2018  
Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
EMAIL: EDC.FRA@gov.ab.ca  
PHONE: Ash: (780) 415-8940; Robert: (780) 427-3855 FAX: (780) 422-6996

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## Independent Auditors' Report

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To the Board of Trustees of Greater St. Albert Roman Catholic Separate School District No. 734:

We have audited the accompanying financial statements of Greater St. Albert Roman Catholic Separate School District No. 734, which comprise the statement of financial position as at August 31, 2018 and the statements of operations, cash flows, change in net debt, and remeasurement gains and losses, and schedules of changes in accumulated surplus, capital revenue, program operations, plant operations and maintenance expenses, cash, cash equivalents and portfolio investments, capital assets, and remuneration and monetary incentives for the year then ended, and a summary of significant accounting policies and other explanatory notes.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Greater St. Albert Roman Catholic Separate School District No. 734 as at August 31, 2018 and the results of its operations, remeasurement gains and losses, changes in net financial assets (net debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Edmonton, Alberta

November 26, 2018

*MNP LLP*

Chartered Professional Accountants

**MNP**



Greater St. Albert  
Catholic Schools

School Jurisdiction Code: **4077**

**STATEMENT OF FINANCIAL POSITION**  
As at August 31, 2018 (in dollars)

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Schedule 5; Note 3)	\$ 4,243,056	\$ 4,220,407
Accounts receivable (net after allowances) (Note 4)	\$ 2,903,031	\$ 2,990,929
Portfolio investments	\$ -	\$ -
Other financial assets	\$ -	\$ -
<b>Total financial assets</b>	<b>\$ 7,146,087</b>	<b>\$ 7,211,336</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 5)	\$ -	\$ -
Accounts payable and accrued liabilities (Note 6)	\$ 3,894,418	\$ 3,226,383
Deferred revenue (Note 7)	\$ 60,088,145	\$ 43,653,275
Employee future benefits liabilities	\$ -	\$ -
Liability for contaminated sites (Note 2f)	\$ -	\$ -
Other liabilities	\$ -	\$ -
Debt		
Supported: Debentures and other supported debt (Note 8)	\$ 310,435	\$ 781,076
Unsupported: Debentures and capital loans	\$ -	\$ -
Mortgages	\$ -	\$ -
Capital leases	\$ -	\$ -
<b>Total liabilities</b>	<b>\$ 64,292,998</b>	<b>\$ 47,660,734</b>
<b>Net debt</b>	<b>\$ (57,146,911)</b>	<b>\$ (40,449,398)</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 6)		
Land	\$ 1,396,416	\$ 1,396,416
Construction in progress	\$ 25,069,281	\$ 19,432,258
Buildings	\$ 83,506,873	
Less: Accumulated amortization	\$ (48,327,825)	\$ 35,179,048
Equipment	\$ 1,045,661	
Less: Accumulated amortization	\$ (888,032)	\$ 157,629
Vehicles	\$ 569,901	
Less: Accumulated amortization	\$ (442,697)	\$ 127,204
Computer Equipment	\$ 1,121,938	
Less: Accumulated amortization	\$ (977,468)	\$ 144,470
<b>Total tangible capital assets</b>	<b>\$ 62,074,048</b>	<b>\$ 46,123,330</b>
Prepaid expenses (Note 9)	\$ 371,890	\$ 384,820
Other non-financial assets	\$ -	\$ -
<b>Total non-financial assets</b>	<b>\$ 62,445,938</b>	<b>\$ 46,508,150</b>
<b>Accumulated surplus</b> (Schedule 1; Note 10)	<b>\$ 5,299,027</b>	<b>\$ 6,058,752</b>
Accumulating surplus / (deficit) is comprised of:		
Accumulated operating surplus (deficit)	\$ 5,299,027	\$ 6,058,752
Accumulated remeasurement gains (losses)	\$ -	\$ -
	\$ 5,299,027	\$ 6,058,752
<b>Contractual rights</b>		
<b>Contingent assets</b>		
<b>Contractual obligations</b> (Note 11)		
<b>Contingent liabilities</b> (Note 12)		

The accompanying notes and schedules are part of these financial statements.





Greater St. Albert  
Catholic Schools

School Jurisdiction Code: **4077**

**STATEMENT OF OPERATIONS**  
For the Year Ended August 31, 2018 (in dollars)

	Budget 2018	Actual 2018	Actual 2017
<b>REVENUES</b>			
Alberta Education	\$ 56,854,344	\$ 55,980,165	\$ 57,143,047
Other - Government of Alberta	\$ -	\$ 86,517	\$ 101,465
Federal Government and First Nations	\$ 135,868	\$ 102,300	\$ 159,558
Other Alberta school authorities	\$ -	\$ -	\$ -
Out of province authorities	\$ -	\$ -	\$ -
Alberta municipalities-special tax levies	\$ -	\$ -	\$ -
Property taxes	\$ 8,115,000	\$ 8,344,216	\$ 8,115,224
Fees	\$ 2,641,476	\$ 2,171,321	\$ 2,654,602
Other sales and services (Note 18)	\$ 868,108	\$ 1,115,197	\$ 1,299,930
Investment income	\$ 59,500	\$ 95,188	\$ 58,067
Gifts and donations	\$ 60,000	\$ 121,736	\$ 152,002
Rental of facilities	\$ 229,144	\$ 268,737	\$ 251,162
Fundraising	\$ 265,000	\$ 229,495	\$ 257,619
Gains on disposal of capital assets	\$ -	\$ -	\$ -
Other revenue (Note 18)	\$ 80,000	\$ 200,826	\$ 177,608
<b>Total revenues</b>	<b>\$ 69,308,440</b>	<b>\$ 68,715,698</b>	<b>\$ 70,370,284</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 5,501,266	\$ 4,657,716	\$ 5,239,703
Instruction - Grades 1 - 12	\$ 50,067,082	\$ 51,890,752	\$ 51,097,961
Plant operations and maintenance (Schedule 4)	\$ 8,419,532	\$ 6,922,049	\$ 8,099,649
Transportation	\$ 2,675,902	\$ 2,805,389	\$ 2,869,110
Board & system administration	\$ 2,512,750	\$ 2,634,767	\$ 2,389,505
External services	\$ 622,070	\$ 564,750	\$ 568,846
<b>Total expenses</b>	<b>\$ 69,798,602</b>	<b>\$ 69,475,423</b>	<b>\$ 70,264,774</b>
<b>Operating surplus (deficit)</b>	<b>\$ (490,162)</b>	<b>\$ (759,725)</b>	<b>\$ 105,510</b>

The accompanying notes and schedules are part of these financial statements.

 Greater St. Albert Catholic Schools	School Jurisdiction Code: <b>4077</b>	
	<b>STATEMENT OF CASH FLOWS</b> For the Year Ended August 31, 2018 (in dollars)	
	2018	2017
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATING TRANSACTIONS</b>		
Operating surplus (deficit)	\$ (759,725)	\$ 105,510
Add (Deduct) items not affecting cash:		
Total amortization expense	\$ 2,035,424	\$ 2,083,180
Gains on disposal of tangible capital assets	\$ -	\$ -
Losses on disposal of tangible capital assets	\$ -	\$ -
Expended deferred capital revenue recognition	\$ (1,562,620)	\$ (1,587,508)
Deferred capital revenue write-down / adjustment	\$ 2,652	\$ -
Donations in kind	\$ -	\$ -
Changes in:		
Accounts receivable	\$ 87,898	\$ 616,277
Prepays	\$ 12,930	\$ (3,287)
Other financial assets	\$ -	\$ -
Non-financial assets	\$ -	\$ -
Accounts payable, accrued and other liabilities	\$ 668,035	\$ (297,491)
Deferred revenue (excluding EDCR)	\$ 2,240,779	\$ (553,201)
Employee future benefit liabilities	\$ -	\$ -
Capital in accounts payable	\$ (193,709)	\$ -
<b>Total cash flows from operating transactions</b>	<b>\$ 2,531,664</b>	<b>\$ 363,480</b>
<b>B. CAPITAL TRANSACTIONS</b>		
Purchases of tangible capital assets		
Land	\$ -	\$ -
Buildings	\$ (2,202,075)	\$ (271,835)
Equipment	\$ (24,662)	\$ (64,731)
Vehicles	\$ -	\$ (12,558)
Computer equipment	\$ (7,998)	\$ (28,624)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -
Items not related to capital and capital in accounts payable	\$ 196,361	\$ -
<b>Total cash flows from capital transactions</b>	<b>\$ (2,038,374)</b>	<b>\$ (377,748)</b>
<b>C. INVESTING TRANSACTIONS</b>		
Purchases of portfolio investments	\$ -	\$ -
Dispositions of portfolio investments	\$ -	\$ -
Remeasurement (gains) losses reclassified to the statement of operations	\$ -	\$ -
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
<b>Total cash flows from investing transactions</b>	<b>\$ -</b>	<b>\$ -</b>
<b>D. FINANCING TRANSACTIONS</b>		
Issue of debt	\$ -	\$ -
Repayment of debt	\$ (470,641)	\$ (700,855)
Other factors affecting debt (describe)	\$ -	\$ -
Issuance of capital leases	\$ -	\$ -
Repayment of capital leases	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
<b>Total cash flows from financing transactions</b>	<b>\$ (470,641)</b>	<b>\$ (700,855)</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>\$ 22,649</b>	<b>\$ (715,123)</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>\$ 4,220,407</b>	<b>\$ 4,935,530</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 4,243,056</b>	<b>\$ 4,220,407</b>

The accompanying notes and schedules are part of these financial statements.



Greater St. Albert  
Catholic Schools

School Jurisdiction Code: 4077

**STATEMENT OF CHANGE IN NET DEBT**  
For the Year Ended August 31, 2018 (in dollars)

	Budget 2018	2018	2017
Operating surplus (deficit)	\$ (490,162)	\$ (759,725)	\$ 105,510
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ -	\$ (17,988,794)	\$ (11,002,095)
Amortization of tangible capital assets	\$ 2,040,473	\$ 2,035,424	\$ 2,083,180
Net carrying value of tangible capital assets disposed of	\$ -	\$ -	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Other changes	\$ -	\$ 2,652	
<b>Total effect of changes in tangible capital assets</b>	<b>\$ 2,040,473</b>	<b>\$ (15,950,718)</b>	<b>\$ (8,918,915)</b>
Changes in:			
Prepaid expenses	\$ -	\$ 12,930	\$ (3,287)
Other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Endowments	\$ -	\$ -	\$ -
<b>Decrease (increase) in net debt</b>	<b>\$ 1,550,311</b>	<b>\$ (16,697,513)</b>	<b>\$ (8,816,692)</b>
<b>Net debt at beginning of year</b>	<b>\$ (40,449,398)</b>	<b>\$ (40,449,398)</b>	<b>\$ (31,632,706)</b>
<b>Net debt at end of year</b>	<b>\$ (38,899,087)</b>	<b>\$ (57,146,911)</b>	<b>\$ (40,449,398)</b>

The accompanying notes and schedules are part of these financial statements.





Greater St. Albert  
Catholic Schools

School Jurisdiction Code: 4077

# STATEMENT OF REMEASUREMENT GAINS AND LOSSES

For the Year Ended August 31, 2018 (in dollars)

	2018	2017
<b>Accumulated remeasurement gains (losses) at beginning of year</b>	\$ -	\$ -
Prior Period Adjustment 1 (Describe)	\$ -	\$ -
Prior Period Adjustment 2 (Describe)	\$ -	\$ -
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
Other	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
<b>Accumulated remeasurement gains (losses) at end of year</b>	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

**SCHEDULE 1**


School Jurisdiction Code:

4077

**SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2018 (in dollars)**

	ACCUMULATED SURPLUS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED OPERATING SURPLUS	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
<b>Balance at August 31, 2017</b>	\$ 6,058,752	\$ -	\$ 6,058,752	\$ 3,840,312	\$ -	\$ 1,265,266	\$ 527,378	\$ 425,796
<b>Prior period adjustments:</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Adjusted Balance, August 31, 2017</b>	\$ 6,058,752	\$ -	\$ 6,058,752	\$ 3,840,312	\$ -	\$ 1,265,266	\$ 527,378	\$ 425,796
Operating surplus (deficit)	\$ (759,725)		\$ (759,725)			\$ (759,725)		
Board funded tangible capital asset additions				\$ 40,586		\$ (40,586)	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (2,035,424)		\$ 2,035,424		
Capital revenue recognized	\$ -			\$ 1,562,620		\$ (1,562,620)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ -	\$ -	
Net transfers from operating reserves	\$ -					\$ 99,166	\$ (99,166)	
Net transfers to capital reserves	\$ -					\$ -		\$ -
Net transfers from capital reserves	\$ -					\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance at August 31, 2018</b>	\$ 5,299,027	\$ -	\$ 5,299,027	\$ 3,408,094	\$ -	\$ 1,036,925	\$ 428,212	\$ 425,796

**SCHEDULE 1**School Jurisdiction Code: 4077

**SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2018 (in dollars)**

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
<b>Balance at August 31, 2017</b>	\$ 418,904	\$ 106,677	\$ 63,000	\$ -	\$ 45,474	\$ 319,119	\$ -	\$ -	\$ -	\$ -
<b>Prior period adjustments:</b>										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Adjusted Balance, August 31, 2017</b>	\$ 418,904	\$ 106,677	\$ 63,000	\$ -	\$ 45,474	\$ 319,119	\$ -	\$ -	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers from operating reserves	\$ (99,166)		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance at August 31, 2018</b>	\$ 319,738	\$ 106,677	\$ 63,000	\$ -	\$ 45,474	\$ 319,119	\$ -	\$ -	\$ -	\$ -



**SCHEDULE OF CAPITAL REVENUE**  
**(EXTERNALLY RESTRICTED CAPITAL REVENUE ONLY)**  
for the Year Ended August 31, 2018 (in dollars)

	Unexpended Deferred Capital Revenue				Expended Deferred Capital Revenue
	Provincially Approved & Funded Projects <sup>(A)</sup>	Surplus from Provincially Approved Projects <sup>(B)</sup>	Proceeds on Disposal of Provincially Funded Tangible Capital Assets <sup>(C)</sup>	Unexpended Deferred Capital Revenue from Other Sources <sup>(D)</sup>	
<b>Balance at August 31, 2017</b>	\$ 533,274	\$ -	\$ -	\$ -	\$ 42,283,309
Prior period adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Adjusted Balance, August 31, 2017</b>	\$ 533,274	\$ -	\$ -	\$ -	\$ 42,283,309
<b>Add:</b>					
Unexpended capital revenue <u>received</u> from:					
Alberta Education capital funding (excl. IMR)	\$ 499,648				
Alberta Infrastructure school building & modular projects	\$ -				
Infrastructure Maintenance & Renewal capital related to school facilities	\$ 964,341				
Other sources:	\$ -			\$ -	
Other sources:	\$ -			\$ -	
Unexpended capital revenue <u>receivable</u> from:					
Alberta Education capital funding (excl. IMR)	\$ 192,277				
Alberta Infrastructure school building & modular projects	\$ 198,629				
Other sources:	\$ -			\$ -	
Other sources:	\$ -			\$ -	
Interest earned on unexpended capital revenue	\$ -	\$ -	\$ -	\$ -	
Other unexpended capital revenue:				\$ -	
Proceeds on disposition of supported capital			\$ -	\$ -	
Insurance proceeds (and related interest)			\$ -	\$ -	
Donated tangible capital assets:					\$ -
Alberta Infrastructure managed projects					\$ 15,754,059
Transferred in (out) tangible capital assets (amortizable, @ net book value)					\$ -
Expended capital revenue - current year	\$ (2,194,150)	\$ -	\$ -	\$ -	\$ 2,194,150
Surplus funds approved for future project(s)	\$ -	\$ -			
Other adjustments:	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deduct:</b>					
Supported tangible capital dispositions					\$ -
Other adjustments: Items were not capital in nature, reversed out	\$ -	\$ -	\$ -	\$ -	\$ 2,652
Capital revenue recognized - Alberta Education					\$ 1,562,620
Capital revenue recognized - Other Government of Alberta					\$ -
Capital revenue recognized - Other revenue					\$ -
<b>Balance at August 31, 2018</b>	\$ 194,019	\$ -	\$ -	\$ -	\$ 58,666,246
	(A)	(B)	(C)	(D)	
<b>Balance of Unexpended Deferred Capital Revenue at August 31, 2018 (A) + (B) + (C) + (D)</b>				\$ 194,019	

**Unexpended Deferred Capital Revenue**

(A) - Represents funding received from the Government of Alberta to be used toward the acquisition of new approved tangible capital assets with restricted uses only. Please specify department if funds received from a source other than Alberta Education.

(B) - Represents any surplus of funding over costs from column (A) approved by Minister for future capital expenditures with restricted uses only.

(C) - Represents proceeds on disposal of provincially funded restricted-use capital assets to be expended on approved capital assets per 10(2)(a) of Disposition of Property Reg. 181/2010.

(D) - Represents capital revenue received from entities OTHER THAN the Government of Alberta for the acquisition of restricted-use tangible capital assets.

**SCHEDULE 3**


Greater St. Albert  
Catholic Schools

School Jurisdiction Code: **4077**

**SCHEDULE OF PROGRAM OPERATIONS**  
for the Year Ended August 31, 2018 (in dollars)

REVENUES	2018							2017
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 4,523,291	\$ 39,242,113	\$ 6,710,878	\$ 2,467,313	\$ 2,529,532	\$ 507,038	\$ 55,980,165	\$ 57,143,047
(2) Other - Government of Alberta	\$ -	\$ 33,424	\$ 51,616	\$ -	\$ 1,477	\$ -	\$ 86,517	\$ 101,465
(3) Federal Government and First Nations	\$ -	\$ 102,300	\$ -	\$ -	\$ -	\$ -	\$ 102,300	\$ 159,558
(4) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Property taxes	\$ -	\$ 8,344,216	\$ -	\$ -	\$ -	\$ -	\$ 8,344,216	\$ 8,115,224
(8) Fees	\$ 313,521	\$ 1,626,977		\$ 230,823		\$ -	\$ 2,171,321	\$ 2,654,602
(9) Other sales and services	\$ 66,153	\$ 1,047,730	\$ -	\$ -	\$ 1,314	\$ -	\$ 1,115,197	\$ 1,299,930
(10) Investment income	\$ -	\$ 4,987	\$ -	\$ -	\$ 90,201	\$ -	\$ 95,188	\$ 58,067
(11) Gifts and donations	\$ -	\$ 121,736	\$ -	\$ -		\$ -	\$ 121,736	\$ 152,002
(12) Rental of facilities	\$ -	\$ 225,902	\$ 32,089	\$ -	\$ 10,746	\$ -	\$ 268,737	\$ 251,162
(13) Fundraising	\$ -	\$ 229,495	\$ -	\$ -	\$ -	\$ -	\$ 229,495	\$ 257,619
(14) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(15) Other revenue	\$ -	\$ 74,097	\$ 10,500	\$ -	\$ 48,519	\$ 67,710	\$ 200,826	\$ 177,608
(16) <b>TOTAL REVENUES</b>	\$ 4,902,965	\$ 51,052,977	\$ 6,805,083	\$ 2,698,136	\$ 2,681,789	\$ 574,748	\$ 68,715,698	\$ 70,370,284
<b>EXPENSES</b>								
(17) Certificated salaries	\$ 1,747,916	\$ 29,631,262			\$ 410,079	\$ 460,188	\$ 32,249,445	\$ 32,372,912
(18) Certificated benefits	\$ 393,783	\$ 6,616,924			\$ 83,362	\$ 104,562	\$ 7,198,631	\$ 7,296,862
(19) Non-certificated salaries and wages	\$ 1,506,600	\$ 6,531,324	\$ 751,567	\$ 137,686	\$ 1,000,565	\$ -	\$ 9,927,742	\$ 9,767,357
(20) Non-certificated benefits	\$ 389,277	\$ 1,665,476	\$ 184,884	\$ 30,147	\$ 253,249	\$ -	\$ 2,523,033	\$ 2,611,490
(21) SUB - TOTAL	\$ 4,037,576	\$ 44,444,986	\$ 936,451	\$ 167,833	\$ 1,747,255	\$ 564,750	\$ 51,898,851	\$ 52,048,621
(22) Services, contracts and supplies	\$ 610,762	\$ 7,184,166	\$ 4,237,729	\$ 2,637,556	\$ 823,639	\$ -	\$ 15,493,852	\$ 16,027,974
(23) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 1,562,620	\$ -	\$ -	\$ -	\$ 1,562,620	\$ 1,587,508
(24) Amortization of unsupported tangible capital assets	\$ 9,378	\$ 261,600	\$ 137,953	\$ -	\$ 63,873	\$ -	\$ 472,804	\$ 495,672
(25) Supported interest on capital debt	\$ -	\$ -	\$ 47,296	\$ -	\$ -	\$ -	\$ 47,296	\$ 96,545
(26) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(29) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,454
(30) <b>TOTAL EXPENSES</b>	\$ 4,657,716	\$ 51,890,752	\$ 6,922,049	\$ 2,805,389	\$ 2,634,767	\$ 564,750	\$ 69,475,423	\$ 70,264,774
(31) <b>OPERATING SURPLUS (DEFICIT)</b>	\$ 245,249	\$ (837,775)	\$ (116,966)	\$ (107,253)	\$ 47,022	\$ 9,998	\$ (759,725)	\$ 105,510



**SCHEDULE 4**

Greater St. Albert  
Catholic Schools

School Jurisdiction Code: 4077

**SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE EXPENSES**  
for the Year Ended August 31, 2018 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2018 TOTAL Operations and Maintenance	2017 TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$ -	\$ 537,193	\$ -	\$ -	\$ 214,374			\$ 751,567	\$ 682,062
Uncertificated benefits	\$ -	\$ 157,537	\$ -	\$ -	\$ 27,347			\$ 184,884	\$ 170,996
Sub-total Remuneration	\$ -	\$ 694,730	\$ -	\$ -	\$ 241,721			\$ 936,451	\$ 853,058
Supplies and services	\$ 1,671,414	\$ 321,362	\$ -	\$ 754,190	\$ 4,415			\$ 2,751,381	\$ 3,987,128
Electricity			\$ 667,483					\$ 667,483	\$ 642,308
Natural gas/heating fuel			\$ 450,792					\$ 450,792	\$ 463,006
Sewer and water			\$ 87,758					\$ 87,758	\$ 96,597
Telecommunications			\$ 13,650					\$ 13,650	\$ 13,357
Insurance					\$ 266,665			\$ 266,665	\$ 214,694
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 1,562,620	\$ 1,562,620	\$ 1,587,508
Unsupported						\$ 137,953		\$ 137,953	\$ 145,448
Total Amortization						\$ 137,953	\$ 1,562,620	\$ 1,700,573	\$ 1,732,956
Interest on capital debt									
Supported							\$ 47,296	\$ 47,296	\$ 96,545
Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ -				\$ -	\$ -
Other interest charges						\$ -		\$ -	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 1,671,414</b>	<b>\$ 1,016,092</b>	<b>\$ 1,219,683</b>	<b>\$ 754,190</b>	<b>\$ 512,801</b>	<b>\$ 137,953</b>	<b>\$ 1,609,916</b>	<b>\$ 6,922,049</b>	<b>\$ 8,099,649</b>
<b>SQUARE METRES</b>									
School buildings								77,058.6	73,080.6
Non school buildings								2,314.0	2,314.0

**Note:**

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

**Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.

**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**Unsupported Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.



**SCHEDULE 5**School Jurisdiction Code: **4077**

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS**  
for the Year Ended August 31, 2018 (in dollars)

**Cash & Cash Equivalents**

	2018			2017
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash	2%	\$ 4,243,056	\$ 4,243,056	\$ 4,220,407
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Municipal	0.00%	-	-	-
Pooled investment funds	0.00%	-	-	-
Other, including GIC's	0.00%	-	-	-
Total cash and cash equivalents	<u>0.00%</u>	<u>\$ 4,243,056</u>	<u>\$ 4,243,056</u>	<u>\$ 4,220,407</u>

See Note 3 for additional detail.

**Portfolio Investments**

	2018				2017
	Average Effective (Market) Yield	Cost	Fair Value	Balance	Balance
Long term deposits	1.00%	\$ -	\$ -	\$ -	\$ -
Guaranteed investment certificates	0.00%	-	-	-	-
Fixed income securities					
Government of Canada, direct and guaranteed	0.00%	\$ -	\$ -	\$ -	\$ -
Provincial, direct and guaranteed	0.00%	-	-	-	-
Municipal	0.00%	-	-	-	-
Corporate	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
Total fixed income securities	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Equities					
Canadian	0.00%	\$ -	\$ -	\$ -	\$ -
Foreign	0.00%	-	-	-	-
Total equities	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Supplemental integrated pension plan assets	0.00%	\$ -	\$ -	\$ -	\$ -
Restricted investments	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Total portfolio investments	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Note 5 for additional detail.

The following represents the maturity structure for portfolio investments based on principal amount:

	2018	2017
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	<u>0.0%</u>	<u>0.0%</u>

**SCHEDULE 6**

Greater St. Albert  
Catholic Schools

School Jurisdiction Code: 4077

**SCHEDULE OF CAPITAL ASSETS**  
**for the Year Ended August 31, 2018 (in dollars)**

**Tangible Capital Assets**

	2018							2017
	Land	Construction In Progress	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	Total
Estimated useful life			25-50 Years	5-10 Years	5-10 Years	3-5 Years		
<b>Historical cost</b>								
Beginning of year	\$ 1,396,416	\$ 19,432,258	\$ 71,190,414	\$ 1,020,999	\$ 569,901	\$ 1,113,940	\$ 94,723,928	\$ 83,970,324
Prior period adjustments	-	-	-	-	-	-	-	-
Additions	-	17,166,488	789,646	24,662	-	7,998	17,988,794	11,002,094
Transfers in (out)	-	(11,526,813)	11,526,813	-	-	-	-	-
Less disposals including write-offs	-	(2,652)	-	-	-	-	(2,652)	(248,490)
Historical cost, August 31, 2018	\$ 1,396,416	\$ 25,069,281	\$ 83,506,873	\$ 1,045,661	\$ 569,901	\$ 1,121,938	\$ 112,710,070	\$ 94,723,928
<b>Accumulated amortization</b>								
Beginning of year	\$ -	\$ -	\$ 46,597,489	\$ 846,140	\$ 365,174	\$ 791,795	\$ 48,600,598	\$ 46,765,909
Prior period adjustments	-	-	-	-	-	-	-	-
Amortization	-	-	1,730,336	41,892	77,523	185,673	2,035,424	2,083,179
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	(248,490)
Accumulated amortization, August 31, 2018	\$ -	\$ -	\$ 48,327,825	\$ 888,032	\$ 442,697	\$ 977,468	\$ 50,636,022	\$ 48,600,598
<b>Net Book Value at August 31, 2018</b>	<b>\$ 1,396,416</b>	<b>\$ 25,069,281</b>	<b>\$ 35,179,048</b>	<b>\$ 157,629</b>	<b>\$ 127,204</b>	<b>\$ 144,470</b>	<b>\$ 62,074,048</b>	
<b>Net Book Value at August 31, 2017</b>	<b>\$ 1,396,416</b>	<b>\$ 19,432,258</b>	<b>\$ 24,592,925</b>	<b>\$ 174,859</b>	<b>\$ 204,727</b>	<b>\$ 322,145</b>		<b>\$ 46,123,330</b>


	2018	2017
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

**SCHEDULE 7**

School Jurisdiction Code: **4077**

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES  
for the Year Ended August 31, 2018 (in dollars)**

<b>Board Members:</b>	<b>FTE</b>	<b>Remuneration</b>	<b>Benefits</b>	<b>Allowances</b>	<b>Performance Bonuses</b>	<b>ERIP's / Other Paid</b>	<b>Other Accrued Unpaid Benefits</b>	<b>Expenses</b>
Chair - Shaw, Serena	1.00	\$19,651	\$5,567	\$3,300			-	\$8,482
Vice-Chair - Tremblay, Rene	1.00	\$17,265	\$5,394	\$2,675			-	\$7,461
Trustee - Becigneul, Joseph	1.00	\$16,249	\$5,301	\$1,800			-	\$8,243
Trustee - Crockett, Joan	1.00	\$19,049	\$5,506	\$1,800			-	\$6,587
Trustee - McEvoy, Rosaleen	0.17	\$2,122	\$763	\$475			-	\$213
Trustee - Proulx, Cathy	1.00	\$15,449	\$5,315	\$1,800			-	\$4,851
Trustee - Radford, Noreen	1.00	\$17,449	\$5,408	\$1,800			-	\$7,445
Trustee - Schell, Gregory	0.83	\$14,482	\$4,513	\$1,500			-	\$6,040
	-	-	-	-			-	-
	-	-	-	-			-	-
	-	-	-	-			-	-
	-	-	-	-			-	-
<b>Subtotal</b>	<b>7.00</b>	<b>\$121,718</b>	<b>\$37,767</b>	<b>\$15,150</b>			<b>\$0</b>	<b>\$49,320</b>
Keohane, David - Superintendent	1.00	\$214,853	\$39,776	\$3,600	-	\$7,336	-	\$19,510
		-	-	-	-	-	-	\$0
		-	-	-	-	-	-	\$0
Schlag, Deborah - Secretary-Treasurer	1.00	\$170,434	\$35,126	\$3,000	-	-	-	\$9,319
		-	-	-	-	-	-	\$0
		-	-	-	-	-	-	\$0
Certificated		\$32,034,592	\$7,158,855	\$16,500	-	-	-	
School based	313.03							
Non-School based	13.12							
Non-certificated		\$9,635,590	\$2,450,140	\$7,575	-	-	-	
Instructional	158.25							
Plant Operations & Maintenance	10.70							
Transportation	2.00							
Other	10.80							
<b>TOTALS</b>	<b>516.90</b>	<b>\$42,177,187</b>	<b>\$9,721,664</b>	<b>\$45,825</b>	<b>\$0</b>	<b>\$7,336</b>	<b>\$0</b>	<b>\$78,149</b>

SCHEDULE 8		School Jurisdiction Code: 4077					
		<b>UNAUDITED SCHEDULE OF FEES</b> <b>for the Year Ending August 31, 2018 (in dollars)</b>					
	Actual Fees Collected 2016/2017	Budgeted Fee Revenue 2017/2018	(A) Actual Fees Collected 2017/2018	(B) Unexpended September 1, 2017*	(C) Funds Raised to Defray Fees 2017/2018	(D) Expenditures 2017/2018	(A) + (B) + (C) - (D) Unexpended Balance at August 31, 2018*
<b>Transportation Fees</b>	\$585,932	\$229,770	\$230,823	\$0	\$0	\$2,805,389	\$0
<b>Basic Instruction Fees</b>							
Basic instruction supplies	\$245,903	\$0	\$0	\$0	\$0	\$0	\$0
<b>Fees to Enhance Basic Instruction</b>							
Technology user fees	\$100,673	\$153,247	\$129,534	\$0	\$0	\$53,776	\$75,758
Alternative program fees	\$462,700	\$455,000	\$466,245	\$0	\$0	\$683,912	\$0
Fees for optional courses	\$219,896	\$271,912	\$292,047	\$0	\$0	\$405,136	\$0
Activity fees	\$605,104	\$462,701	\$421,159	\$0	\$0	\$448,203	\$0
Early childhood services	\$0	\$326,950	\$313,521	\$0	\$0	\$468,162	\$0
Other fees to enhance education	\$16,300	\$20,641	\$28,959	\$0	\$0	\$20,046	\$8,913
<b>Non-Curricular fees</b>							
Extracurricular fees	\$2,382	\$187,188	\$21,238	\$0	\$0	\$16,527	\$4,711
Non-curricular travel	\$0	\$137,460	\$32,278	\$0	\$0	\$64,822	\$0
Lunch supervision and noon hour activity fees	\$81,850	\$93,803	\$87,842	\$0	\$0	\$104,018	\$0
Non-curricular goods and services	\$1,926	\$270,554	\$108,795	\$0	\$0	\$117,950	\$0
Other Fees	\$331,936	\$32,250	\$38,880	\$0	\$0	\$47,580	\$0
<b>TOTAL FEES</b>	<b>\$2,654,602</b>	<b>\$2,641,476</b>	<b>\$2,171,321</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,235,521</b>	<b>\$89,382</b>
*Unexpended balances cannot be less than \$0							
Please disclose amounts paid by parents of students that are recorded as "Other sales and services", "Fundraising", or "Other revenue" (rather than fee revenue):					Actual 2018	Actual 2017	
Cafeteria sales, hot lunch, milk programs					\$194,190	\$239,436	
Special events, graduation, tickets					\$218,496	\$269,885	
International and out of province student revenue					\$10,750	\$18,940	
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)					\$67,908	\$225,449	
Adult education revenue					\$0	\$0	
Preschool					\$66,153	\$58,228	
Child care & before and after school care					\$0	\$0	
Lost item replacement fee					\$0	\$0	
Clubs & Teams: Fees, Tournaments, Wrapups					\$389,483	\$348,685	
Other (Describe)					\$0	\$0	
Other (Describe)					\$0	\$0	
<b>TOTAL</b>					<b>\$946,980</b>	<b>\$1,160,623</b>	



UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING for the Year Ended August 31, 2018 (in dollars)					
	PROGRAM AREA				
	First Nations, Metis & Inuit (FNMI)	ECS Program Unit Funding (PUF)	English as a Second Language (ESL)	Inclusive Education	Small Schools by Necessity (Revenue only)
Funded Students in Program	379	105	260		
Federally Funded Students	12				
REVENUES					
Alberta Education allocated funding	\$ 414,102	\$ 2,804,234	\$ 303,950	\$ 3,052,020	\$ 223,217
Other funding allocated by the board to the program	\$ -	\$ 175,000	\$ -	\$ 4,550,939	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 414,102</b>	<b>\$ 2,979,234</b>	<b>\$ 303,950</b>	<b>\$ 7,602,959</b>	<b>\$ 223,217</b>
<b>EXPENSES (Not allocated from BASE, Transportation, or other funding)</b>					
Instructional certificated salaries & benefits	\$ 365,859	\$ 700,532	\$ 216,503	\$ 2,554,435	
Instructional non-certificated salaries & benefits	\$ 722	\$ 1,940,733	\$ -	\$ 4,571,008	
<b>SUB TOTAL</b>	<b>\$ 366,581</b>	<b>\$ 2,641,265</b>	<b>\$ 216,503</b>	<b>\$ 7,125,443</b>	
Supplies, contracts and services	\$ 58,039	\$ 150,726	\$ 147,112	\$ 127,142	
Program planning, monitoring & evaluation	\$ -	\$ 54,810	\$ -	\$ 165,022	
Facilities (required specifically for program area)	\$ -	\$ -	\$ -	\$ -	
Administration (administrative salaries & services)	\$ -	\$ 144,327	\$ -	\$ 248,915	
Other (please describe)	\$ -	\$ -	\$ -	\$ -	
Other (please describe)	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL EXPENSES</b>	<b>\$ 424,620</b>	<b>\$ 2,991,128</b>	<b>\$ 363,615</b>	<b>\$ 7,666,522</b>	
<b>NET FUNDING SURPLUS (SHORTFALL)</b>	<b>\$ (10,518)</b>	<b>\$ (11,894)</b>	<b>\$ (59,665)</b>	<b>\$ (63,563)</b>	



UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES for the Year Ended August 31, 2018 (in dollars)								
EXPENSES	Allocated to Board & System Administration				Allocated to Other Programs			TOTAL
	Salaries & Benefits	Supplies & Services	Other	TOTAL	Salaries & Benefits	Supplies & Services	Other	
Office of the superintendent	\$ 349,664	\$ 25,570	\$ -	\$ 375,234	\$ 53,807	\$ -	\$ -	\$ 429,041
Educational administration (excluding superintendent)	\$ -		\$ -	\$ -	\$ 211,005	\$ 54,379	\$ -	\$ 265,384
Business administration	\$ 540,627	\$ 234,210	\$ -	\$ 774,837	\$ 70,465	\$ 1,236	\$ -	\$ 846,538
Board governance (Board of Trustees)	\$ 122,674	\$ 310,152	\$ -	\$ 432,826	\$ -	\$ -	\$ -	\$ 432,826
Information technology	\$ -	\$ 78,466	\$ -	\$ 78,466	\$ 498,820	\$ 532,491	\$ -	\$ 1,109,777
Human resources	\$ 451,580	\$ 34,668	\$ -	\$ 486,248	\$ 41,215	\$ 26,538	\$ -	\$ 554,001
Central purchasing, communications, marketing	\$ 112,859	\$ 52,067	\$ -	\$ 164,926	\$ -	\$ -	\$ -	\$ 164,926
Payroll	\$ 169,851	\$ 3,912	\$ -	\$ 173,763	\$ -	\$ -	\$ -	\$ 173,763
Administration - insurance			\$ 84,594	\$ 84,594			\$ -	\$ 84,594
Administration - amortization			\$ 63,873	\$ 63,873			\$ -	\$ 63,873
Administration - other (admin building, interest)			\$ -	\$ -			\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 1,747,255</b>	<b>\$ 739,045</b>	<b>\$ 148,467</b>	<b>\$ 2,634,767</b>	<b>\$ 875,312</b>	<b>\$ 614,644</b>	<b>\$ -</b>	<b>\$ 4,124,723</b>



School Jurisdiction Code: **4077****SCHEDULE 11**Average Estimated # of Students Served Per Meal: **393.00**Greater St. Albert  
Catholic Schools

# **UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES** **for the Year Ending August 31, 2018**

	Budget 2018	2018
<b>REVENUES</b>		
Alberta Education - current	\$ 141,000	\$ 141,000
Alberta Education - prior year	\$ -	\$ -
Other Funding	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 141,000</b>	<b>\$ 141,000</b>
<b>EXPENSES</b>		
Salaries & Benefits <span style="float: right;">FTE</span>		
Project Coordinator	\$ 23,080	\$ 18,535
Cook	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Food Supplies	\$ 98,570	\$ 45,663
Office Supplies	\$ -	\$ -
Small Kitchenwares (e.g. toaster, measuring cups/spoons, bowls, cutting boards)	\$ 9,900	\$ 3,216
Non-Capitalized Assets		
Microwave	\$ 300	\$ 183
Refrigerator	\$ 3,000	\$ 4,569
Stove	\$ -	\$ -
Tables	\$ -	\$ -
Toasters (one per school - 3 total)	\$ 300	\$ 97
Carts to move food (one per school - 3 total)	\$ 2,700	\$ 2,637
Other (please describe)	\$ -	\$ -
Training (e.g. workshops, training materials)	\$ 900	\$ 363
Contracted Services (please describe)	\$ -	\$ -
Other Expenses		
Kitchen Aprons	\$ 150	\$ -
Food Delivery	\$ -	\$ -
Cleaning and sanitary supplies	\$ 600	\$ 373
Travel & Accommodations for Cohort B meetings	\$ 1,500	\$ 327
<b>TOTAL EXPENSES</b>	<b>\$ 141,000</b>	<b>\$ 75,963</b>
<b>ANNUAL SURPLUS/DEFICIT</b>	<b>\$ -</b>	<b>\$ 65,037</b>

## 1. AUTHORITY, PURPOSE AND BASIS OF PRESENTATION

Greater St. Albert Roman Catholic Separate School District No. 734 (the “District”) is empowered to provide Catholic education to its resident students under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3, through bylaws and policies approved by its Board of Trustees and pursuant to the provisions of the Alberta *School Act*.

The District receives funding for instruction and support under Education Grants Regulation AR 120/2008. The regulation limits funding and expenses for administration. It permits the District, within specified limits, to determine the conditions and use of grant monies.

## 2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the CPA Canadian Public Sector Accounting Standards (“PSAS”) and accounting policies consistent with those prescribed by Alberta Education for Alberta school jurisdictions.

Budget information represents the original budget submitted to Alberta Education in June 2017, and does not reflect the amended budget, adjusted for identified circumstances relating to operating and program changes, submitted in November 2017. The Board of Trustees approved the original budget on June 26, 2017.

The financial statements have, in management’s opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

### A. Basis of Presentation

The Greater St. Albert Catholic Schools Education Foundation was established in 2014 under the Societies Act of Alberta to enhance the educational and spiritual opportunities for students enrolled in District schools. The Foundation is not a controlled entity and has not been consolidated with the District’s financial statements.

### B. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and balances on account in financial institutions, net of outstanding cheques.

### C. Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts.

### D. Tangible Capital Assets

Certain tangible capital assets, including new school construction and major renovation (except administrative buildings and replacement of equipment and vehicles) are funded by Alberta Education when approved.

## 2. ACCOUNTING POLICIES (CONTINUED)

### D. Tangible capital assets (continued)

The following criteria applies:

- Tangible capital assets acquired or constructed are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset;
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization;
- Construction-in-progress is recorded as a transfer to the applicable asset class at substantial completion;
- Buildings include site and leasehold improvements;
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the District to provide services or when the value of future economic benefits associated with the sites and buildings is less than their net book value. For supported assets, the write-downs are accounted for as reductions to Expended Deferred Capital Revenue;
- Buildings that are demolished or destroyed are written-off;
- Tangible capital assets with costs in excess of \$5,000 are capitalized;
- Provincially funded Infrastructure Maintenance Renewal (IMR) projects that improve or sustain the operating functionality of building components or land improvements and do not extend the useful life of the underlying asset are expensed when incurred.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2.5% to 10%
Vehicles	10% to 20%
Computer Hardware & Software	20% to 33%
Other Equipment & Furnishings	10% to 20%

Construction-in-progress is not amortized. When construction-in-progress is completed and transferred to the applicable asset class, amortization on the asset transferred commences once the asset is in productive use.

## 2. ACCOUNTING POLICIES (CONTINUED)

### E. Deferred Revenue

Deferred revenue includes contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) *PS 3200 - Liabilities*. These contributions are recognized by the District once all eligibility criteria have been met to receive the contributions. When stipulations are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred revenue also includes contributions for capital expenditures, unexpended and expended:

#### Unexpended Deferred Capital Revenue

Unexpended Deferred Capital Revenue represents externally restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per *PSAS 3200 - Liabilities*.

#### Expended Deferred Capital Revenue

Expended Deferred Capital Revenue represent externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related tangible capital asset. Amortization over the useful life of the related tangible capital asset is due to certain stipulations related to the contributions that require that the District to use the asset in a prescribed manner over the life of the associated asset.

### F. Liability for Contaminated Sites

In June 2010, the Public Sector Accounting Board issued this accounting standard effective for fiscal years starting on or after April 1, 2014. Contaminated sites are a result of contamination being introduced into the air, soil, water, or sediment of a chemical, organic, or radioactive material, or live organism that exceeds an environmental standard. At August 31, 2018, there is no liability for contaminated sites.

### G. Operating and Capital Reserves

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Accumulated Surplus.

### H. Revenue Recognition

Revenue is recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

## 2. ACCOUNTING POLICIES (CONTINUED)

### H. Revenue Recognition (continued)

*Eligibility criteria* are criteria that the District has to meet in order to receive certain contributions. *Stipulations* describe what the District must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *PS 3200 - Liabilities*. Such liabilities are recorded as deferred revenue. The following items fall under this category:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year the stipulated related expenses are incurred;
- Unexpended Deferred Capital Revenue; or
- Expended Deferred Capital Revenue.

### I. Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

#### Allocation of Costs

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the related individual's salary.
- Supplies and services are allocated based on actual program identification.
- Alberta Teachers' Pension costs are allocated based on each program's proportional share of total certificated salaries. A matching amount is recorded in each program's revenue from Alberta Education.

### J. Pensions

Pension costs included in these statements comprise the costs of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the District does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the District is included in both revenue (Government of Alberta), and expenses (certificated benefits) in the financial statements. The Government of Alberta has responsibility for any unfunded liabilities relating to the Alberta Teacher Retirement Fund.

## 2. ACCOUNTING POLICIES (CONTINUED)

### J. Pensions (continued)

For the year ended August 31, 2018, the amount contributed to the Teachers' Retirement Fund by the Province, on behalf of District Certified Staff, was \$3,646,895 (2017 - \$3,731,949).

For eligible support staff, the District participates in a multi-employer defined benefit pension plan, the Local Authorities Pension Plan. The expense recorded by the District for this plan is equivalent to the annual contributions of \$885,156 for the year ended August 31, 2018 (2017 - \$960,596).

At December 31, 2017 the Local Authorities Pension Plan reported an actuarial surplus of \$4,835,515,000 (2016, a deficiency of - \$637,357,000).

### K. Program Reporting

The District's operations have been allocated as follows:

- **ECS Instruction:** The provision of Early Childhood Services education instructional services that fall under the basic public education mandate.
- **Grade 1 - 12 Instruction:** The provision of instructional services for grades 1 - 12 that fall under the basic public education mandate.
- **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facility expenses
- **Board & System Administration:** The provision of board governance and system-based/central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenue and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants, a proportionate share of supplies and services, school administration and instruction support, and system instructional support.

### L. Trusts Under Administration

The District has assets that have been transferred or assigned to it to be administered or directed by a trust agreement or statute. The District holds title to the assets for the benefit of the beneficiary.

Trusts under administration have been excluded from the financial reporting of the District. Trust balances can be found in Note 13.



## 2. ACCOUNTING POLICIES (CONTINUED)

### M. Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and debt. Unless otherwise noted, it is management's opinion that the District is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

All of the District's financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of items in the cost or amortized cost upon initial recognition. The gain or loss arising from the retirement of a financial instrument is recognized in the Statement of Operations. Impairment losses such as write-downs or write-offs are reported in the Statement of Operations.

### N. Measurement Uncertainty

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates. Significant areas requiring the use of management estimates include the collectability of accounts receivable, the useful lives of tangible capital assets and the corresponding rate of amortization, the amount of accrued liabilities and the potential impairment of assets.

### O. Change in Accounting Policy

The District has prospectively adopted the following standards from September 1, 2017: PS 3210 Assets, PS 3320 Contingent Assets, PS 3380 Contractual Rights, PS 2200 Related Party Disclosures, PS 3420 Inter-Entity Transactions. There was no material impact on the financial statements of adopting the new Sections.

### 3. CASH AND CASH EQUIVALENTS

	2018	2017
Cash	\$ 4,243,056	\$ 4,220,407
<b>Total cash and cash equivalents</b>	<b>\$ 4,243,056</b>	<b>\$ 4,220,407</b>

### 4. ACCOUNTS RECEIVABLE

	2018	2017
Alberta Education - Capital	\$ 515,377	\$ 177,241
Alberta Education - Grants	52,976	293,530
Alberta Education - Other	143,867	64,420
Federal government	158,502	124,024
First nations	15,944	-
Municipalities	1,602,445	1,361,339
Other	89,268	155,078
Other Alberta school jurisdictions	1,021	698
Other Government of Alberta Ministries	-	-
Treasury Board and Finance - Accrued interest on supported debentures	13,196	33,522
Treasury Board and Finance - Supported debenture principal	310,435	781,077
Allowance for Doubtful Accounts	-	-
<b>Total</b>	<b>\$2,903,031</b>	<b>\$ 2,990,929</b>

Included in the Accounts Receivable balance are past due amounts of \$102,341 (2017 - \$102,341), payment was received subsequent to year end.

### 5. BANK INDEBTEDNESS

The District has negotiated a line of credit in the amount of \$5,000,000 (2017 - \$5,000,000) that bears interest at the bank prime rate less a negotiated percentage. This line of credit is secured by a borrowing bylaw and a security agreement, covering all revenue of the District. There was a \$nil balance outstanding on the line of credit at August 31, 2018 (2017 - \$nil).

The District has a purchasing card facility in the amount of \$500,000 (2017 - \$500,000) of which \$244,791 was outstanding at August 31, 2018 (2017 - \$245,583) and was included in accounts payable and accrued liabilities. The purchasing card is paid in full each month, prior to the end of the month following the statement.

## 6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2018	2017
Alberta Capital Finance Authority (Interest on long-term debt - Supported)	\$13,196	\$ 33,522
Alberta Education	1,631,245	1,450,524
Alberta Health Services	16,951	58,906
Federal government	-	-
Other Alberta school jurisdictions	-	13,525
Other trade payables and accrued liabilities	1,614,013	995,831
Post-secondary institutions	-	-
Accrued vacation pay liability	79,467	70,415
Other salaries & benefit costs	539,546	603,660
<b>Total Accounts Payable and Accrued Liabilities</b>	<b><u>\$3,894,418</u></b>	<b><u>\$ 3,226,383</u></b>

## 7. DEFERRED REVENUE

	Deferred Revenue as at August 31, 2017	Add: 2017-2018 Restricted Funds (Received/ Receivable)	Deduct: 2017-2018 Restricted Funds Expended (Paid/Payable)	Deferred Revenue as at August 31, 2018
Unexpended deferred operating revenue				
Alberta Education:				
Continuum Of Supports & Services	\$ -	\$ -	\$ -	\$ -
Fetal Alcohol Syndrome Project	-	-	-	-
Infrastructure Maintenance Renewal	215,372	1,957,082	(1,718,539)	453,915
Smart Participation	2,500	-	-	2,500
Student Learning Assessment	-	-	-	-
Other Deferred Revenue:				
Fees	151,422	162,668	(151,421)	162,669
First Nations	17,572	-	(17,572)	-
School Nutrition Program	-	141,000	(75,963)	65,037
Other Sales and Services	21,500	-	(21,500)	-
Property Taxes	43,561	-	(43,561)	-
School Generated Funds	377,492	497,752	(332,324)	542,920
Other	7,273	840	(7,273)	840
<b>Total Unexpended deferred operating revenue</b>	<b><u>\$ 836,692</u></b>	<b><u>\$2,759,341</u></b>	<b><u>\$ (2,368,152)</u></b>	<b><u>\$ 1,227,881</u></b>
Unexpended deferred capital revenue	533,274	1,854,895	(2,194,150)	194,019
Expended deferred capital revenue	42,283,309	17,948,209	(1,565,272)	58,666,246
<b>Total</b>	<b><u>\$ 43,653,275</u></b>	<b><u>\$ 22,562,445</u></b>	<b><u>\$ (6,127,574)</u></b>	<b><u>\$ 60,088,145</u></b>

## 8. DEBT

	2018	2017
Debentures outstanding at August 31, 2018 have interest rates that vary from 7.625% to 9.250% (2017 – 7.625% to 9.250%), and mature at various dates between 2018 and 2020.	\$ 310,435	\$ 781,076
<b>Total Debt</b>	<b><u>\$ 310,435</u></b>	<b><u>\$ 781,076</u></b>

### a. Debenture Debt – Supported

The debenture debt is fully supported by Alberta Capital Finance Authority. Debenture payments due over the next two years are:

	Principal	Interest	Total
2018-2019	219,668	26,715	246,383
2019-2020	90,767	8,396	99,163
<b>Total Debt</b>	<b><u>\$ 310,435</u></b>	<b><u>\$ 35,111</u></b>	<b><u>\$ 345,546</u></b>

Accrued interest of \$13,196 is included in accounts payable and accrued liabilities (2017 - \$33,522). Interest paid during the year amounted to \$47,296 (2017 - \$95,010).

## 9. PREPAID EXPENSES

Prepaid expenses consist of the following:

	2018	2017
Insurance	\$ 106,728	\$ 123,843
Information Technology Annual Services	165,534	166,404
Educational Services	33,628	29,911
Other	66,000	64,662
<b>Total Prepaid Expenses</b>	<b><u>\$ 371,890</u></b>	<b><u>\$ 384,820</u></b>

## 10. ACCUMULATED SURPLUS

The District's accumulated surplus is summarized as follows:

	2018	2017
Unrestricted surplus	\$ 1,036,925	\$ 1,265,266
Operating reserves	428,212	527,378
<i>Accumulated surplus from operations</i>	<i>\$ 1,465,137</i>	<i>\$ 1,792,644</i>
Capital reserves	425,796	425,796
Investment in tangible capital assets	3,408,094	3,840,312
<b><i>Accumulated surplus</i></b>	<b><i>\$ 5,299,027</i></b>	<b><i>\$ 6,058,752</i></b>

The Accumulated surplus from operations (ASO) in the amount of \$1,473,063 includes funds of \$183,240 that are raised at school level and are not available to spend at board level.

	2018	2017
Accumulated surplus from operations	\$ 1,465,137	\$ 1,792,644
Deduct: School generated funds included in accumulated surplus (Note 14)	183,240	278,708
<b><i>Adjusted accumulated surplus from operations <sup>(1)</sup></i></b>	<b><i>\$ 1,281,897</i></b>	<b><i>\$ 1,513,936</i></b>

- Adjusted accumulated surplus (deficit) from operations represents funds available for use by the District after deducting funds raised at school-level.

## 11. CONTRACTUAL OBLIGATIONS

	2018	2017
Building Projects <sup>(1)</sup>	\$ -	\$ -
Building Leases <sup>(2)</sup>	81,171	92,905
Service Providers <sup>(3)</sup>	17,053,590	2,805,220
<b><i>Total Contractual Obligations</i></b>	<b><i>\$17,134,761</i></b>	<b><i>\$ 2,898,125</i></b>

<sup>(1)</sup> Building Projects: Current building projects are managed by Government of Alberta.

<sup>(2)</sup> Building Leases: The District is committed to lease office and instructional space for the outreach program at the current location to May 31, 2019.

<sup>(3)</sup> Service Providers: As at August 31, 2018, the District has \$17,053,590 (2017 - \$2,805,220) in commitments relating to service contracts, including new 3 year custodial and transportation contracts as well as a new 5 year electricity agreement.

Estimated payment requirements for each of the next six years are as follows:

	Building Leases	Service Providers
2018-2019	\$ 81,171	\$ 5,428,601
2019-2020	-	5,150,351
2020-2021	-	4,917,166
2021-2022	-	667,488
2022-2023	-	667,488
2023-2024	-	222,496
<b><i>Total Debt</i></b>	<b><i>\$ 81,171</i></b>	<b><i>\$17,053,590</i></b>

## 12. CONTINGENT LIABILITIES

The District is a member of a reciprocal insurance exchange called Alberta School Boards' Insurance Exchange. A portion of the premiums paid each year represents equity contributions to the insurance fund. The payments have been recorded as expenditures in the financial statements. The District's Member Equity in ASBIE at December 31, 2017 is \$247,577 (December 31, 2016 - \$201,396).

## 13. TRUSTS UNDER ADMINISTRATION

These balances represent assets that are held in trust by the District. They are not recorded on the statements of the District.

	2018	2017
Frank Nigro Scholarship	\$ 14,140	\$ 13,909
Graham Crush Memorial Scholarship	3,259	3,753
MADAS Scholarship	4,148	6,097
Pepsi Scholarship	5,679	6,233
Pezer Award	839	1,471
Phil Whiting Memorial	1,115	1,595
Other School Districts	26,599	26,599
Regional Collaborative Service Delivery (Banker board)	195	47,155
<b>Total Trusts Under Administration</b>	<b>\$ 55,974</b>	<b>\$ 106,812</b>

## 14. SCHOOL GENERATED FUNDS

School Generated Funds ("SGF") are funds raised by activities that come under the control and responsibility of school management (usually the principal and/or those reporting to him/her). It is the responsibility of District management to develop, maintain, and oversee adherence to appropriate policies and procedures to ensure that monies related to SGF are received, receipted, recorded and safeguarded and that proper records are maintained.

Monies collected and retained at the school, such as yearbook sales, graduation fees, field trips and monies received from unincorporated parent advisory groups are reported as SGF in the Annual Financial Statements.



## 14. SCHOOL GENERATED FUNDS (CONTINUED)

	2018	2017
School Generated Funds, Beginning of Year	\$ 631,491	\$ 618,011
Gross Receipts:		
Fees	504,319	686,505
Fundraising	191,747	255,875
Gifts and donations	98,623	134,712
Grants to schools	17,350	37,184
Investment Income	4,927	2,926
Other revenue	784,752	1,226,032
<b>Total gross receipts</b>	<b><u>1,601,718</u></b>	<b><u>2,343,234</u></b>
Total Related Expenses and Uses of Funds	1,229,007	2,088,623
Total Direct Costs Including Cost of Goods Sold to Raise Funds	278,042	241,131
<b>Total SGF services, contracts and supplies</b>	<b><u>1,507,049</u></b>	<b><u>2,329,754</u></b>
<b>School Generated Funds, End of Year</b>	<b><u>\$ 726,160</u></b>	<b><u>\$ 631,491</u></b>
Balance included in Deferred Revenue	\$ 542,920	\$ 377,492
Balance included in Accumulated Surplus	\$ 183,240	\$ 278,708

## 15. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The District's primary source of income is from the Alberta Government. The District's ability to continue viable operations is dependent on this funding.

## 16. RELATED PARTY TRANSACTIONS

All entities that are consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are related parties of school jurisdictions. Related parties also include key management personnel in division and their close family members. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Education				
Accounts receivable / Accounts payable	\$712,220	\$ 1,631,245	\$ -	\$ -
Prepaid expenses / Deferred revenue	-	521,452	-	-
Unexpended deferred capital revenue	-	194,019	-	-
Expended deferred capital revenue	-	58,666,246	-	-
Grant revenue & expenses	-	-	55,535,167	16,527
Secondment revenues & expenses	-	-	444,998	-
Other Alberta school jurisdictions	1,021	-	-	169,495
Treasury Board and Finance (Principal)	310,435	-	-	-
Treasury Board and Finance (Accrued interest)	13,196	-	47,296	47,296
Alberta Health Services	-	16,951	-	340
Post-secondary institutions	-	-	-	38,716
Other GOA ministries	-	-	4,320	-
Alberta Capital Financing Authority	-	323,631	-	-
Alberta Local Authorities Pension Plan Corp.	-	-	-	885,235
<b>TOTALS as at August 31, 2018</b>	<b><u>\$ 1,036,872</u></b>	<b><u>\$ 61,353,544</u></b>	<b><u>\$ 56,031,781</u></b>	<b><u>\$ 1,157,610</u></b>
<b>TOTALS as at August 31, 2017</b>	<b><u>\$ 1,356,167</u></b>	<b><u>\$ 45,430,201</u></b>	<b><u>\$ 57,244,512</u></b>	<b><u>\$ 1,304,427</u></b>

## 17. REMUNERATION AND MONETARY INCENTIVES

The Board is made up of 7 Trustees (4 in the St. Albert Ward, 2 in the Morinville Ward, and 1 in the Legal Ward).

Benefits for the Superintendent include Alberta Education's contributions to the Teachers' Retirement Fund pension plan, the employer share of the Supplemental Integrated Pension Plan (SIPP) and accrued unpaid vacation.

Benefits for the Secretary-Treasurer include the employer share of Local Authority Pension Plan and accrued unpaid vacation.

## 18. COMPARATIVE FIGURES

For the year ended August 31, 2018, certain comparative figures for "Other Sales & Services" and "Other Revenue" have been reclassified to conform to current year presentation on the Statement of Operations and Schedule 3.

