

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2012

[School Act, Sections 147(2)(b) and 276]

Greater St. Albert Catholic Regional Division No. 29

Legal Name of School Jurisdiction

Ph: (780) 459-7711 Fax: (780) 458-3213

Telephone and Fax Numbers

BOARD CHAIR	
Mrs. Lauri-Ann Turnbull Name	"Original Signed" Signature
SUPERINTENDENT	
Mr. David Keohane Name	"Original Signed" Signature
SECRETARY TREASURER	
Mrs. Deborah Schlag Name	"Original Signed" Signature
Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held <u>November 28, 2011</u> . Date	

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

<div style="border: 1px solid black; width: 20px; height: 10px; display: inline-block;"></div> blue cells: require the input of data/descriptors wherever applicable.	<div style="border: 1px solid black; width: 20px; height: 10px; display: inline-block; background-color: #cccccc;"></div> Grey cells: data not applicable - protected
<div style="border: 1px solid black; width: 20px; height: 10px; display: inline-block; background-color: #ffe4e1;"></div> salmon cells: contain referenced juris. information - protected	<div style="border: 1px solid black; width: 20px; height: 10px; display: inline-block;"></div> white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2011/2012 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions

Base Instruction and Class size funding rates increased by 4.54%. Funding for RCPA, Stabilization and AISI has been reduced by 50% (7/12 was returned in October 2011).

Funding for Grades 4-6 Class Size, Enrolment Growth/Decline, Enhanced ESL/Francisation, and Intra-Jurisdiction Distance was discontinued (7/12 was returned in October 2011). All other funding rates remain the same as the previous year.

Almost 80% of all revenue received goes directly to the classroom. Unfortunately, due to Provincial funding challenges it was necessary to increase the Board Approved Class Size by .5 at the K-3 level and by 1 at the 4-9 level. GSACRD expects a decline in certificated staff of approx 4- 5 FTE and a further reduction of non-certificated staff by 4.3 FTE - as a result of the funding challenges.

On average, approximately 76.4% of the division's overall expenses go toward personnel costs (salary and benefits), which is consistent with previous years, given that GSACRD contracts out both transportation and custodial services.

The Division is projecting an Accumulated Operating Surplus of just over \$536,961, in spite of projecting a \$66,388 operating deficit for 2011-2012 (the third year in a row for an operating deficit).

Instructional spending was \$8,640 per FTE student for 2010-11 and projected at \$9,186 for 2011-12.

Operational spending was \$11,010 per FTE student for 2010-11 and projected at \$11,639 for 2011-12.

Based on this budget, estimated Accumulated Operating Surplus of \$536,961 is 0.75% of budgeted revenue and represents only 1.5 days of budgeted operating expenditure (based on 200 days).

Significant Business and Financial Risks:

Impact of the Morinville request for a non-faith based education program has been negligible. Survey indicators suggested that 106 students currently enrolled in Morinville schools would likely choose a non-faith based education. Sept 30 enrollment comparisons for Georges P Vanier indicate a decline of 6 students over 2010-11 and an increase of 7 students at Notre Dame for a total growth position of 1 student when compared to the previous year. The Secular Program (K-4), operated by Sturgeons Schools, has an enrollment of 31 students @ Sept 30, 2011.

While economic conditions have improved across Canada, recovery is slower in the gov't sector (almost 90% of GSACRD's funding comes from the AB Gov't.) and funding to school boards across the province have been impacted by that reality.

Funding for Operations & Maintenance has remained unchanged in 2011-2012 when compared to the previous two years and aging buildings require additional repairs so estimated costs in this area are somewhat volatile as service rates continue to increase.

Capital priorities include a new school in Erin Ridge North and the completion of Phase 2 modernizations at St. Albert Catholic High School and Vincent J Maloney Jr. High.

High School staffing is based on estimated CEU's for which close monitoring is required. It is always difficult when expenditures are fixed and revenues are estimated and not confirmed until after the school year has been completed. The generation of 535 CEU's roughly covers the cost of a single teacher at the high school level. Mid year corrections are often a challenge but may need to become a reality should estimates fail to transpire.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2011/2012	Actual 2010/2011	Restated Actual 2009/2010
REVENUES			
Government of Alberta	\$60,338,095	\$60,543,541	\$60,968,729
Government contributions to Alberta Teachers' Retirement Fund	\$3,354,141	\$0	\$0
Federal Government and/or First Nations	\$121,752	\$226,204	\$223,405
Other Alberta school authorities	\$877,146	\$474,522	\$356,799
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$2,737,970	\$2,516,398	\$2,554,911
Other sales and services	\$108,400	\$422,638	\$1,426,432
Investment income	\$30,000	\$35,332	\$21,636
Gifts and donations	\$100,000	\$105,049	\$111,967
Fundraising	\$355,000	\$355,920	\$269,195
Rentals of facilities	\$104,000	\$104,426	\$49,739
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,687,052	\$1,785,979	\$1,803,676
Other revenue	\$1,770,457	\$1,414,661	
TOTAL REVENUES	\$71,584,013	\$67,984,670	\$67,786,489
EXPENSES			
Certificated salaries	\$34,360,694	\$33,909,709	\$33,482,923
Certificated benefits	\$3,831,158	\$3,637,794	\$3,622,904
Government contributions to Alberta Teachers' Retirement Fund	\$3,354,141	\$0	\$0
Non-certificated salaries and wages	\$10,451,520	\$10,340,607	\$9,717,062
Non-certificated benefits	\$2,717,395	\$2,675,465	\$2,354,630
Services, contracts and supplies	\$14,277,147	\$16,016,153	\$15,739,381
Capital and debt services			
Amortization of capital assets			
supported	\$1,687,052	\$1,785,979	\$1,803,676
unsupported	\$435,414	\$426,241	\$402,736
Interest on capital debt			
supported	\$515,880	\$557,544	\$661,077
unsupported	\$0	\$0	\$0
Other interest charges	\$20,000	\$23,536	\$13,439
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$71,650,401	\$69,373,028	\$67,797,828
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$66,388)	(\$1,388,358)	(\$11,339)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2011/2012	Actual 2010/2011	Restated Actual 2009/2010
REVENUES			
ECS - Grade 12 Instruction	\$56,547,279	\$53,140,661	\$53,687,849
Operations & Maintenance of Schools and Maintenance Shops	\$7,941,380	\$8,346,733	\$7,918,283
Transportation	\$2,893,937	\$2,735,398	\$2,590,891
Board & System Administration	\$2,896,000	\$2,853,017	\$2,591,670
External Services	\$1,305,417	\$908,861	\$997,796
TOTAL REVENUES	\$71,584,013	\$67,984,670	\$67,786,489
EXPENSES			
ECS - Grade 12 Instruction	\$56,547,279	\$54,441,822	\$53,327,061
Operations & Maintenance of Schools and Maintenance Shops	\$7,941,380	\$8,426,858	\$8,251,241
Transportation	\$2,960,325	\$2,745,765	\$2,638,596
Board & System Administration	\$2,896,000	\$2,853,016	\$2,591,670
External Services	\$1,305,417	\$905,567	\$989,260
TOTAL EXPENSES	\$71,650,401	\$69,373,028	\$67,797,828

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2010	\$6,719,760	\$4,905,149	\$1,609,296	\$1,609,296	\$0	\$205,315
2010/2011 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$1,388,358)			(\$1,388,358)		
Estimated Board funded capital asset additions		\$310,934		(\$304,244)	\$0	(\$6,690)
Estimated Amortization of capital assets (expense)		(\$2,212,220)		\$2,212,220		
Estimated Amortization of capital allocations (revenue)		\$1,785,979		(\$1,785,979)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2011	\$5,331,402	\$4,789,842	\$342,935	\$342,935	\$0	\$198,625
2011/2012 Budget Projections for:						
Budgeted surplus(deficit)	(\$66,388)			(\$66,388)		
Projected Board funded capital asset additions		\$175,000		(\$175,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$2,122,466)		\$2,122,466		
Budgeted Amortization of capital allocations (revenue)		\$1,687,052		(\$1,687,052)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2012	\$5,265,014	\$4,529,428	\$536,961	\$536,961	\$0	\$198,625

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2011/2012 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2010/2011 and 2011/2012 and breaks down the planned additions to unsupported capital.

--	--	--	--	--	--	--

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2011/2012 (Note 2)	Actual 2010/2011	Actual 2009/2010	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	4,398	4,448	4,529	Head count
Grades 10 to 12	1,455	1,556	1,519	Note 3
Total	5,853	6,004	6,048	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	16	15	16	Note 4
Total Net Enrolled Students	5,869	6,019	6,064	
Home Ed and Blended Program Students	7	5	9	Note 5
Total Enrolled Students, Grades 1-12	5,876	6,024	6,073	
Of the Eligible Funded Students:				
Severely Disabled Students served	156	156	156	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	507	520	496	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	507	520	496	
Program Hours	524	506	475	Minimum: 475 Hours
FTE Ratio	0.552	0.533	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	280	277	248	
Of the Eligible Funded Children:				
Severely Disabled Children served	69	67	83	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2011/2012 budget report preparation.				
3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Actual 2011/2012	Actual 2010/2011	Actual 2009/2010	Notes
<u>CERTIFICATED STAFF</u>				
School Based	353.7	355.8	355.7	Teacher certification required for performing functions at the school level.
Non-School Based	8.6	10.3	10.8	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	362.3	366.1	366.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	(3.8)	0.1	(0.1)	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	(0.5)	(0.1)	Descriptor (required):
Total Change	(3.8)	(0.4)	(0.2)	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	(3.8)	(0.5)	-	Descriptor (required): Retirements are 16.72 FTE @ May 31, 2011; 3.8 FTE not replaced
Total Negative Change in Certificated FTEs	(3.8)	(0.5)	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<u>NON-CERTIFICATED STAFF</u>				
Instructional	176.1	177.3	176.2	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	31.6	34.7	35.2	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	207.7	212.0	211.4	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	(2.3)	-	-	FTEs
Other Factors	(2.0)	0.6	(2.6)	Descriptor (required): Central Support Reorganization
Total Change	(4.3)	0.6	(2.6)	Year-over-year change in Non-Certificated FTE