

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2012

[School Act, Sections 147(2)(b) and 276]

Greater St. Albert Catholic Regional Division No. 29

Legal Name of School Jurisdiction

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<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">BOARD CHAIR</p> <p style="text-align: center;">Mrs. Lauri-Ann Turnbull</p> <p style="text-align: center;">Name</p> </div>		<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">"Original Signed"</p> <p style="text-align: center;">Signature</p> </div>
<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">SUPERINTENDENT</p> <p style="text-align: center;">Mr. David Keohane</p> <p style="text-align: center;">Name</p> </div>		<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">"Original Signed"</p> <p style="text-align: center;">Signature</p> </div>
<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">SECRETARY TREASURER</p> <p style="text-align: center;">Mrs. Deborah Schlag</p> <p style="text-align: center;">Name</p> </div>		<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p style="text-align: center;">"Original Signed"</p> <p style="text-align: center;">Signature</p> </div>
<p>Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held June 20, 2011 .</p> <p style="text-align: center;">Date</p>		

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.	Grey cells: data not applicable - protected
salmon cells: contain referenced juris. information - protected	white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2011/2012 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions

Revenues for 2011-12 are budgeted to be \$2.45 Million less than expected for 10-11 (before adjustment for ATRF) for 2010-11 due to three significant factors:

- (1) \$1.2 M loss of funding due to elimination or decrease in targeted grants
- (2) \$550,000 change in GSACRD's reporting for Other Sales & Services
- (3) \$700,000 loss of funding due to declined enrollment

Base Instruction and Class size funding rates increased by 4.54%. Funding for RCPA, Stabilization and AISI has been reduced by 50%.

Funding for Grades 4-6 Class Size, Enrolment Growth/Decline, Enhanced ESL/Francisation, and Intra-Jurisdiction Distance has been discontinued. All other funding rates remain the same as the previous year.

Almost 80% of all revenue received goes directly to the classroom. Unfortunately, due to Provincial funding challenges it was necessary to increase the Board Approved Class Size by .5 at the K-3 level and by 1 at the 4-9 level. GSACRD expects a decline in certificated staff of approx 20 FTE and a further reduction of non-certificated staff by 5.2 FTE - as a result of the se funding challenges.

On average, approximately 75% of the division's overall expenses go toward personnel costs (salary and benefits), which is consistent with previous years, given that GSACRD contracts out both transportation and custodial services.

The Division is projecting an Accumulated Operating Surplus of just over \$896,000, in spite of projecting a \$553,678 operating deficit for 2011-2012 (the third year in a row for an operating deficit). It is of note that between 2010-11 and 2011-12 overall funding for GSACRD has been reduced by \$4,015,500, of which \$3.5 M is directly attributed to Provincial Funding cuts.

Instructional spending is expected to be \$8,229 per student for 2010-11 and projected at \$7,970 for 2011-12.

Operational spending is expected to be \$10,454 per student for 2010-11 and projected at \$10,269 for 2011-12.

Based on this budget, estimated Accumulated Operating Surplus of \$896,169 is 1.3% of budgeted revenue and represents only 2.67 days of budgeted operating expenditure (based on 200 days).

Significant Business and Financial Risks:

Impact of the Morinville request for a non-faith based education program is speculative at this point as the number of students who will actually choose other arrangements are not known at budget time. Survey indicators suggest that 106 students currently enrolled in Morinville schools would likely choose a non-faith based education. Assumption have been made in this budget that 28 students would leave Georges P Vanier and a further 26 students would leave Notre Dame for a total decline of 54 students (2 Certified staff) due to the non-faith choice available for September 2011.

While economic conditions have improved across Canada, recovery is slower in the gov't sector (90% of GSACRD's funding comes from the AB Gov't.) and funding to school boards across the province have been impacted by that reality.

Funding for Operations & Maintenance has not been adjusted from the previous two years and aging buildings require additional repairs so estimated costs in this area are somewhat volatile as service rates continue to increase.

Capital priorities include a new school in Erin Ridge North and the completion of Phase 2 modernizations at St. Albert Catholic High School and Vincent J Maloney Jr. High.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
Government of Alberta	\$57,215,295	\$59,442,088	\$60,570,905
Government contributions to Alberta Teachers' Retirement Fund	\$2,482,390	\$0	\$0
Federal Government and/or First Nations	\$333,163	\$333,163	\$448,787
Other Alberta school authorities	\$415,000	\$440,000	\$529,241
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$2,992,700	\$2,538,500	\$2,554,911
Other sales and services	\$1,088,000	\$1,628,000	\$1,830,707
Investment income	\$20,000	\$18,500	\$21,636
Gifts and donations	\$110,000	\$110,000	\$111,967
Fundraising	\$270,000	\$270,000	\$269,195
Rentals of facilities	\$60,000	\$60,000	\$49,739
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,671,106	\$1,775,930	\$1,803,676
Other revenue	\$0	\$10,000	\$0
TOTAL REVENUES	\$66,657,654	\$66,626,181	\$68,190,764
EXPENSES			
Certificated salaries	\$32,215,634	\$32,721,880	\$33,482,923
Certificated benefits	\$3,535,839	\$3,435,800	\$3,622,904
Government contributions to Alberta Teachers' Retirement Fund	\$2,482,390	\$0	\$0
Non-certificated salaries and wages	\$9,987,486	\$10,008,575	\$9,717,062
Non-certificated benefits	\$2,731,924	\$2,502,145	\$2,354,630
Services, contracts and supplies	\$13,723,707	\$15,818,834	\$16,424,040
Capital and debt services			
Amortization of capital assets			
supported	\$1,671,106	\$1,772,930	\$1,803,676
unsupported	\$379,700	\$402,736	\$402,736
Interest on capital debt			
supported	\$470,546	\$609,282	\$661,077
unsupported	\$0	\$0	\$0
Other interest charges	\$13,000	\$12,500	\$13,439
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$67,211,332	\$67,284,682	\$68,482,487
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$53,678)	(\$68,501)	(\$291,723)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
ECS - Grade 12 Instruction	\$52,225,308	\$52,391,546	\$53,687,849
Operations & Maintenance of Schools and Maintenance Shops	\$8,034,106	\$7,940,581	\$7,918,283
Transportation	\$2,842,585	\$2,568,906	\$2,590,891
Board & System Administration	\$2,585,655	\$2,645,398	\$2,591,670
External Services	\$970,000	\$1,079,750	\$1,402,071
TOTAL REVENUES	\$66,657,654	\$66,626,181	\$68,190,764
EXPENSES			
ECS - Grade 12 Instruction	\$52,680,308	\$52,959,798	\$53,607,445
Operations & Maintenance of Schools and Maintenance Shops	\$8,084,188	\$7,940,581	\$8,251,241
Transportation	\$2,901,181	\$2,668,908	\$2,638,596
Board & System Administration	\$2,585,655	\$2,645,395	\$2,591,670
External Services	\$960,000	\$1,070,000	\$1,393,535
TOTAL EXPENSES	\$67,211,332	\$67,284,682	\$68,482,487

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2010	\$6,439,376	\$4,905,149	\$1,328,912	\$1,328,912	\$0	\$205,315
2010/2011 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$658,501)			(\$658,501)		
Estimated Board funded capital asset additions		\$0		\$0	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$2,175,666)		\$2,175,666		
Estimated Amortization of capital allocations (revenue)		\$1,775,930		(\$1,775,930)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2011	\$5,780,875	\$4,505,413	\$1,070,147	\$1,070,147	\$0	\$205,315
2011/2012 Budget Projections for:						
Budgeted surplus(deficit)	(\$553,678)			(\$553,678)		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$2,050,806)		\$2,050,806		
Budgeted Amortization of capital allocations (revenue)		\$1,671,106		(\$1,671,106)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2012	\$5,227,197	\$4,125,713	\$896,169	\$896,169	\$0	\$205,315

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2011/2012 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2010/2011 and 2011/2012 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2011/2012 (Note 2)	Actual 2010/2011	Actual 2009/2010	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	4,314	4,448	4,529	Head count
Grades 10 to 12	1,340	1,299	1,519	Note 3
Total	5,654	5,747	6,048	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	15	15	16	Note 4
Total Net Enrolled Students	5,669	5,762	6,064	
Home Ed and Blended Program Students	7	5	9	Note 5
Total Enrolled Students, Grades 1-12	5,676	5,767	6,073	
Of the Eligible Funded Students:				
Severely Disabled Students served	156	156	156	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	502	520	496	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	502	520	496	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	251	260	248	
Of the Eligible Funded Children:				
Severely Disabled Children served	70	67	83	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2011/2012 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2011/2012	Actual 2010/2011	Actual 2009/2010	Notes
<u>CERTIFICATED STAFF</u>				
School Based	336.3	355.8	355.7	Teacher certification required for performing functions at the school level.
Non-School Based	9.7	10.3	10.8	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	346.0	366.1	366.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	(4.0)	0.1	(0.1)	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(16.1)	(0.5)	(0.1)	Descriptor (required): Increase in Class Size & Central Support Reorganization
Total Change	(20.1)	(0.4)	(0.2)	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	(4.6)	-	-	FTEs
Other (retirement, attrition, etc.)	(15.5)	(0.5)	-	Descriptor (required): Retirements are 16.72 FTE @ May 31, 2011
Total Negative Change in Certificated FTEs	(20.1)	(0.5)	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<u>NON-CERTIFICATED STAFF</u>				
Instructional	175.3	177.3	176.2	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	31.5	34.7	35.2	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	206.8	212.0	211.4	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	(2.0)	-	-	FTEs
Other Factors	(3.2)	0.6	(2.6)	Descriptor (required): Central Support Reorganization
Total Change	(5.2)	0.6	(2.6)	Year-over-year change in Non-Certificated FTE