

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2011

[School Act, Sections 147(2)(b) and 276]

Greater St. Albert Catholic Regional Division No. 29

Legal Name of School Jurisdiction

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BOARD CHAIR	
Mrs. Lauri-Ann Turnbull Name	"Original Signed" Signature
SUPERINTENDENT	
Mr. David Keohane Name	"Original Signed" Signature
SECRETARY TREASURER	
Mrs. Deborah Schlag Name	"Original Signed" Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held <u>November 29, 2010</u> .</p>	

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Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		Grey cells: data not applicable - protected
	salmon cells: contain referenced juris. information - protected		white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2010/2011 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

GSACRD was impacted by a change in Class Size Funding methodology. In previous years we had been funded with a lump sum allocation which was adjusted to the NEW per student rate (a loss of revenue to the Division of \$1.6M or almost 17 teachers)

Over 78% of all revenue received goes directly to the classroom and staff were maintained at almost every level of the jurisdiction (.4 FTE decline in overall Certificated Staff and an increase in Support Staff by .6 FTE - virtually no change from the prior year, as requested by the Minister)

On average, approximately 72% of the division's overall expenses go toward personnel costs (salary and benefits).

The division is projecting an Accumulated Operating Surplus of just over \$1 Million, in spite of projecting a \$658,501 operating deficit for 2010-11, as compared to n Accumulated Operating Surplus of \$1,322,968 for 2009-10.

Total Budgeted Revenue for 2010-11 is \$1.6 M lower than the actual revenue received in 2009-10, generally due to the loss resulting from the change in class size funding, yet the deficit is only projected at \$658,501, illustrating the cost cutting efforts displayed at all levels of the division without affecting staffing.

Instructional spending in 2009-10 was \$7,738 per student and is expected to be \$8,229 per student for 2010-11.

Operational spending in 2009-10 was \$9,885 per student and is expected to be \$10,454 per student for 2010-11.

Significant Business and Financial Risks:

While economic conditions have improved across Canada, the recovery is still having effects on school boards due to a high reliance on provincial funding (over 93% of GSACRD's funding comes from the AB Gov't.) While reasonable estimates were made on budgeted expenditures, the economy is still in a state of flux and costs may change.

Funding for Operations & Maintenance has remained at the previous year's rate and aging buildings require additional repairs so estimated costs in this area are somewhat volatile.

Capital priorities include a new school in Erin Ridge North and the completion of Phase 2 modernizations at St. Albert Catholic High School and Vincent J Maloney Jr. High.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
Government of Alberta	\$59,442,088	\$61,250,364	\$60,232,682
Federal Government and/or First Nations	\$333,163	\$240,805	\$145,228
Other Alberta school authorities	\$440,000	\$0	\$0
Out of province authorities	\$0	\$0	\$37,228
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$1,100,000	\$1,100,000	\$1,219,681
Transportation fees	\$496,500	\$488,000	\$486,335
Other sales and services	\$550,000	\$400,000	\$526,142
Investment income	\$18,500	\$70,000	\$70,330
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$60,000	\$0	\$0
School generated funds	\$2,400,000	\$1,000,000	\$1,051,919
Gains on disposal of capital assets	\$0	\$0	\$10,000
Amortization of capital allocations	\$1,775,930	\$1,803,676	\$1,724,629
Other revenue	\$10,000	\$0	\$0
TOTAL REVENUES	\$66,626,181	\$66,352,845	\$65,504,174
EXPENSES			
Certificated salaries	\$32,721,880	\$31,378,000	\$31,600,760
Certificated benefits	\$3,435,800	\$3,592,650	\$3,614,054
Non-certificated salaries and wages	\$10,008,575	\$9,170,450	\$9,020,915
Non-certificated benefits	\$2,502,145	\$2,623,050	\$2,309,115
Services, contracts and supplies	\$13,418,834	\$15,723,906	\$14,965,083
School generated funds	\$2,400,000	\$1,000,000	\$1,051,919
Capital and debt services			
Amortization of capital assets			
supported	\$1,772,930	\$1,803,676	\$1,724,629
unsupported	\$402,736	\$402,736	\$410,098
Interest on capital debt			
supported	\$609,282	\$658,377	\$757,231
unsupported	\$0	\$0	\$0
Other interest charges	\$12,500	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$67,284,682	\$66,352,845	\$65,453,804
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$658,501)	\$0	\$50,370

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
ECS - Grade 12 Instruction	\$52,391,546	\$52,042,179	\$49,864,371
Operations & Maintenance of Schools and Maintenance Shops	\$7,940,581	\$8,559,363	\$8,815,198
Transportation	\$2,568,906	\$2,697,291	\$2,682,410
Board & System Administration	\$2,645,398	\$2,654,012	\$2,612,152
External Services	\$1,079,750	\$400,000	\$1,530,043
TOTAL REVENUES	\$66,626,181	\$66,352,845	\$65,504,174
EXPENSES			
ECS - Grade 12 Instruction	\$52,959,798	\$52,042,179	\$49,974,531
Operations & Maintenance of Schools and Maintenance Shops	\$7,940,581	\$8,559,363	\$8,641,487
Transportation	\$2,668,908	\$2,697,291	\$2,641,148
Board & System Administration	\$2,645,395	\$2,654,012	\$2,687,348
External Services	\$1,070,000	\$400,000	\$1,509,290
TOTAL EXPENSES	\$67,284,682	\$66,352,845	\$65,453,804

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2009	\$6,731,099	\$5,122,022	\$1,394,821	\$1,394,821	\$0	\$214,256
2009/2010 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$297,667)			(\$297,667)		
Estimated Board funded capital asset additions		\$185,863		(\$185,863)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$2,206,412)		\$2,206,412		
Estimated Amortization of capital allocations (revenue)		\$1,803,676		(\$1,803,676)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$8,941	\$8,941	\$0	(\$8,941)
Estimated Balances for August 31, 2010	\$6,433,432	\$4,905,149	\$1,322,968	\$1,322,968	\$0	\$205,315
2010/2011 Budget Projections for:						
Budgeted surplus(deficit)	(\$658,501)			(\$658,501)		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$2,175,666)		\$2,175,666		
Budgeted Amortization of capital allocations (revenue)		\$1,775,930		(\$1,775,930)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2011	\$5,774,931	\$4,505,413	\$1,064,203	\$1,064,203	\$0	\$205,315

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2010/2011 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2009/2010 and 2010/2011 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2010/2011 (Note 2)	Actual 2009/2010	Actual 2008/2009	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	4,448	4,529	4,689	Head count
Grades 10 to 12	1,561	1,519	1,405	Note 3
Total	6,009	6,048	6,094	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	16	16	17	Note 4
Total Net Enrolled Students	6,025	6,064	6,111	
Home Ed and Blended Program Students	5	9	6	Note 5
Total Enrolled Students, Grades 1-12	6,030	6,073	6,117	
Of the Eligible Funded Students:				
Severely Disabled Students served	187	188	177	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	520	496	503	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	520	496	503	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	260	248	252	
Of the Eligible Funded Children:				
Severely Disabled Children served	85	83	61	Total eligible funded severely disabled children FTEs, including Code 40 children in program unit
NOTES:				
1 Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
) Budgeted enrolment is to be based on best information available at time of this 2010/2011 budget report preparation.				
3 The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2010/2011	Actual 2009/2010	Actual 2008/2009	Notes
CERTIFICATED STAFF				
School Based	355.8	355.7	355.8	Teacher certification required for performing functions at the school level.
Non-School Based	10.3	10.8	10.9	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	366.1	366.5	366.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	0.1	(0.1)	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(0.5)	(0.1)	-	Descriptor (required): Reorganization changes at Division Office
Total Change	(0.4)	(0.2)	-	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	(0.5)	-	-	Descriptor (required): net affect of retirements and redeployment to school based staff
Total Negative Change in Certificated FTEs	(0.5)	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	177.3	176.2	181.4	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	34.7	35.2	32.6	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	212.0	211.4	214.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	-	-	-	FTEs
Other Factors	0.6	(2.6)	9.9	Descriptor (required): Reorganization changes at Division Office
Total Change	0.6	(2.6)	9.9	Year-over-year change in Non-Certificated FTE