

# BUDGET REPORT

## FOR THE YEAR ENDING AUGUST 31, 2008

[School Act, Sections 147(2)(b) and 276]

Greater St. Albert Catholic Regional Division No. 29

Legal Name of School Jurisdiction

(780) 459-7711 and (780) 459-3562

Telephone and Fax Numbers

<b>BOARD CHAIRMAN</b>	
Mrs. Rosaleen McEvoy	
Name	Signature
<b>SUPERINTENDENT</b>	
Mr. Jerry Zimmer	
Name	Signature
<b>SECRETARY TREASURER</b>	
Mrs. Maria Stevens	
Name	Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held <b>June 18, 2007</b> .</p>	

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	blue cells: require the input of data.
	dark grey cells: input not possible or applicable - protected
	white cells: protected for totals/subtotals & formatting; require the input of data for text boxes.
	salmon cells: referenced - protected

### HIGHLIGHTS, ASSUMPTIONS AND RISKS SUMMARY- 2007/2008 BUDGET REPORT

Following are bulleted points which will help Financial Reporting and Accountability Branch better understand the approved budget. Note these key points are consistent with the three year Education Plan and the Capital Plan due to Alberta Education at the same time as Budget Report, in Spring 2007. The summary points focus on anticipated changes from the current year enrolment, staff, contracts, programs, projects, services, plans, business and financial risks underlying the approved budget.

**Budget Highlights & Assumptions:**

Greater St. Albert Catholic Regional Division No. 29 will endeavour to operate within a balanced budget and continue to deliver the best education program for its' students. The budget will be revisited upon finalization of the September 30, 2007 student count.

Challenges for a balanced budget will be:

- AOD repayment.
- Uncertainty of salary settlements and
- Nonexisting operating reserves which puts Greater St. Albert Catholic Schools at a disadvantage for flexibility in addressing day to day operational circumstances and/or the deficit position.

**Significant Business and Financial Risks:**

**BUDGETED STATEMENT OF REVENUES AND EXPENSES**  
for the Year Ending August 31

	Approved Budget 2007/2008	Final Approved Budget 2006/2007	Actual 2005/2006
<b>REVENUES</b>			
Government of Alberta			
Alberta Education	\$53,948,775	\$44,753,729	\$50,673,500
Alberta Infrastructure and Transportation	\$2,020,226	\$7,957,406	\$130,492
Alberta Finance	\$936,447	\$1,052,357	\$1,108,741
Other Government of Alberta	\$0	\$0	\$79,737
Federal Government and/or First Nations	\$175,000	\$178,552	\$200,041
Other Alberta school authorities	\$151,591	\$120,691	\$30,000
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$3,112
Instruction resource fees	\$1,018,178	\$1,046,614	\$1,346,465
Transportation fees	\$499,510	\$444,600	\$262,550
Other sales and services	\$400,000	\$310,000	\$469,032
Investment income	\$45,000	\$45,000	\$53,264
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$0	\$0	\$0
Net school generated funds	\$1,100,000	\$1,100,000	\$907,973
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,499,083	\$1,519,764	\$1,519,764
<b>TOTAL REVENUES</b>	<b>\$61,793,810</b>	<b>\$58,528,713</b>	<b>\$56,784,671</b>
<b>EXPENSES</b>			
Certificated salaries	\$28,898,134	\$27,256,306	\$28,936,790
Certificated benefits	\$4,045,734	\$3,817,342	\$3,626,826
Non-certificated salaries and wages	\$7,221,063	\$7,047,339	\$7,947,741
Non-certificated benefits	\$2,085,760	\$1,986,735	\$2,013,138
Services, contracts and supplies	\$15,509,613	\$14,255,135	\$11,129,486
Net school generated funds	\$1,100,000	\$1,100,000	\$907,973
Capital and debt services			
Amortization of capital assets			
supported	\$1,499,083	\$1,519,764	\$1,519,764
unsupported	\$482,838	\$459,657	\$535,966
Interest on capital debt			
supported	\$936,447	\$1,052,357	\$1,104,474
unsupported	\$2,138	\$7,078	\$12,558
Other interest charges	\$13,000	\$27,000	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$61,793,810</b>	<b>\$58,528,713</b>	<b>\$57,734,716</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$950,045)</b>

**BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)**  
for the Year Ending August 31

	Approved Budget 2007/2008	Final Approved Budget 2006/2007	Actual 2005/2006
<b>REVENUES</b>			
ECS - Grade 12 Instruction	\$48,272,825	\$45,537,618	\$44,321,366
Operations & Maintenance of Schools and Maintenance Shops	\$8,310,871	\$8,270,068	\$7,626,140
Transportation	\$2,541,925	\$2,411,950	\$2,307,444
Board & System Administration	\$2,268,189	\$1,999,077	\$2,172,207
External Services	\$400,000	\$310,000	\$357,514
<b>TOTAL REVENUES</b>	<b>\$61,793,810</b>	<b>\$58,528,713</b>	<b>\$56,784,671</b>
<b>EXPENSES</b>			
ECS - Grade 12 Instruction	\$48,272,825	\$45,537,618	\$45,664,350
Operations & Maintenance of Schools and Maintenance Shops	\$8,310,871	\$8,270,068	\$7,312,687
Transportation	\$2,541,925	\$2,411,950	\$2,229,508
Board & System Administration	\$2,268,189	\$1,999,077	\$2,168,473
External Services	\$400,000	\$310,000	\$359,698
<b>TOTAL EXPENSES</b>	<b>\$61,793,810</b>	<b>\$58,528,713</b>	<b>\$57,734,716</b>

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)  
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2006</b>	\$4,614,445	\$5,543,572	(\$1,441,361)	(\$1,441,361)	\$0	\$512,234
<b>2006/2007 Estimated impact to net assets for:</b>						
Estimated surplus(deficit)	\$500,000			\$500,000		
Estimated Board funded capital asset additions		\$150,000		(\$150,000)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$2,008,602)		\$2,008,602		
Estimated Amortization of capital allocations (revenue)		\$1,519,602		(\$1,519,602)		
Estimated Unsupported debt principal repayment		\$76,000		(\$76,000)		
Estimated Net reserve transfers				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2007</b>	\$5,114,445	\$5,280,572	(\$678,361)	(\$678,361)	\$0	\$512,234
<b>2007/2008 Budget Projections for:</b>						
Budgeted surplus(deficit)	\$0			\$0		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$1,981,921)		\$1,981,921		
Budgeted Amortization of capital allocations (revenue)		\$1,499,083		(\$1,499,083)		
Budgeted Unsupported debt principal repayment		\$38,000		(\$38,000)		
Projected Net reserve transfers				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2008</b>	\$5,114,445	\$4,835,734	(\$233,523)	(\$233,523)	\$0	\$512,234

**ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2007/2008 BUDGET REPORT**

Following are explanations for the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2006/2007 and 2007/2008 and includes a breakdown of the planned additions to unsupported capital.

Please note that in the expenditures is an amount of \$500,000 for debt repayment (for the elimination of the AOD). As this budget is to be submitted balanced the repayment is shown as a line item.

**BUDGETED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2007/2008 (Note 3)	Projected 2006/2007 (Note 3)	Actual 2005/2006	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	4,680	4,798	4,954	Head count
Grades 10 to 12	1,438	1,578	1,492	Note 1
<b>Total</b>	<b>6,118</b>	<b>6,376</b>	<b>6,446</b>	Grades 1-12 students eligible for base instruction funding from Alberta Education.
<b>Other Students:</b>				
First Nations (on Reserves)	19	27	-	Students for which tuition fee payments are made from Band or INAC, (Code 330).
Other	-	2	-	< 5 years, 6 months; > 19 years; out-of-prov & foreign students.
<b>Total</b>	<b>19</b>	<b>29</b>	<b>-</b>	Grades 1-12 students not eligible for base instruction funding from Alberta Education.
<b>Total Net Enrolled Students</b>	<b>6,137</b>	<b>6,405</b>	<b>6,446</b>	
<b>Home Ed and Blended Program Students</b>	<b>14</b>	<b>11</b>	<b>11</b>	Note 2
<b>Total Enrolled Students, Grades 1-12</b>	<b>6,151</b>	<b>6,416</b>	<b>6,457</b>	
<b>Of the Total Grades 1 to 12:</b>				
Severely Disabled	156	151	150	Code 40s (excluding Code 47).
Aboriginal Learners	-	-	-	Self-declared, off reserves & not in the First Nations count above (Codes 331, 332, 333, 334).
English as a Second Language	33	30	30	Codes 301 and 303.
Francisation	-	-	-	Francophone authorities only, Codes 306 and 307.
Mild & Moderate Disabilities/Gifted&Talented	-	-	-	For information purposes only, Code 51-57 and Code 80.
<b>EARLY CHILDHOOD SERVICES (ECS)</b>				
<b>Eligible Funded children</b>	<b>517</b>	<b>480</b>	<b>485</b>	ECS children eligible for ECS base instruction funding from Alberta Education.
<b>Other children</b>	<b>-</b>	<b>-</b>	<b>-</b>	ECS children not eligible for ECS base instruction funding from Alberta Education.
<b>Total Enrolled Children - ECS</b>	<b>517</b>	<b>480</b>	<b>485</b>	
<b>Program Hours</b>	<b>475</b>	<b>475</b>	<b>475</b>	Minimum: 475 Hours
<b>FTE Ratio</b>	<b>0.500</b>	<b>0.500</b>	<b>0.500</b>	Actual hours divided by 950
<b>FTE's Enrolled, ECS</b>	<b>259</b>	<b>240</b>	<b>243</b>	
<b>Of the Total ECS:</b>				
Severely Disabled (Program Unit)	68	71	71	Code 40s.
Mild & Moderate Disabilities/Gifted&Talented	8	25	12	Codes 30 and 80.
English as a Second Language	-	-	-	Codes 301 and 303; including eligible children as young as 3 1/2 years old for 2007/08 only.
Aboriginal Learners	-	-	-	Self-declared, off reserves & not in the First Nations count above, (Codes 331, 332, 333, 334).
Francisation	-	-	-	Codes 306 and 307; including eligible children as young as 3 1/2 years old for 2007/08 only.
<b>NOTES:</b>				
1) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
2) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				
3) Enrolment reported is based on best information available at time of this 2007/08 budget report preparation and is complete.				