

**4077 Greater St. Albert Roman Catholic Separate School District No. 734**

School Jurisdiction Code and Name

**FALL 2014 UPDATE TO THE 2014/2015 BUDGET**

	Fall 2014 Update to the Budget 2014/2015	Spring 2014 Budget Report 2014/2015	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$55,395,169	\$61,162,085	(\$5,766,916)	-9.4%
Other - Government of Alberta	\$1,594,953	\$1,594,953	\$0	0.0%
Federal Government and First Nations	\$121,440	\$121,440	\$0	0.0%
Other Alberta school authorities	\$105,275	\$60,275	\$45,000	74.7%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$7,000,000	\$0	\$7,000,000	100.0%
Fees	\$3,326,296	\$3,296,871	\$29,425	0.9%
Other sales and services	\$110,000	\$110,000	\$0	0.0%
Investment income	\$62,500	\$58,000	\$4,500	7.8%
Gifts and donation	\$80,000	\$51,000	\$29,000	56.9%
Rental of facilities	\$179,570	\$179,570	\$0	0.0%
Fundraising	\$250,000	\$233,000	\$17,000	7.3%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$1,017,444	\$1,182,444	(\$165,000)	-14.0%
<b>Total revenues</b>	\$69,242,647	\$68,049,638	\$1,193,009	1.8%
<b>Expenses By Program</b>				
Instruction (ECS - Grade 12)	\$54,620,676	\$54,517,228	\$103,448	0.2%
Plant operations and maintenance	\$9,021,002	\$7,824,427	\$1,196,575	15.3%
Transportation	\$2,795,231	\$2,834,469	(\$39,238)	-1.4%
Board & system administration	\$2,501,411	\$2,458,920	\$42,491	1.7%
External services	\$545,327	\$702,286	(\$156,959)	-22.3%
<b>Total expenses</b>	\$69,483,647	\$68,337,330	\$1,146,317	1.7%
<i>Operating Surplus (Deficit)</i>	(\$241,000)	(\$287,692)	\$46,692	-16.2%
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - Aug.31, 2014	\$732,516	\$1,377,106	(\$644,590)	-46.8%
Accumulated Surplus from Operations - Aug.31, 2015	\$726,266	\$1,468,164	(\$741,898)	-50.5%
<b>Expenses by Object</b>				
Certificated salaries & wages	\$32,188,509	\$31,639,214	\$549,295	1.7%
Certificated benefits	\$7,618,992	\$7,335,388	\$283,604	3.9%
Non-certificated salaries & wages	\$10,007,652	\$10,206,300	(\$198,648)	-1.9%
Non-certificated benefits	\$2,802,142	\$2,755,701	\$46,441	1.7%
Services, contracts and supplies	\$14,600,249	\$14,190,624	\$409,625	2.9%
Amortization expense	\$2,029,703	\$1,973,703	\$56,000	2.8%
Interest on capital debt	\$236,400	\$236,400	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
<b>Total Expenses</b>	\$69,483,647	\$68,337,330	\$1,146,317	1.7%
<b>Certificated Staff FTE's</b>				
School based	317.7	305.3	12.4	4.0%
Non-school based	15.4	17.4	(2.1)	-11.8%
<b>Total Certificated Staff FTE's</b>	333.0	322.7	10.3	3.2%
<b>Non-Certificated Staff FTE's</b>				
Instructional	167.6	159.7	7.8	4.9%
Non-instructional	28.1	28.2	(0.1)	-0.4%
<b>Total Non-Certificated Staff FTE's</b>	195.7	188.0	7.7	4.1%
<b>Eligible Funded Students</b>				
Early childhood services (ECS headcount)	524.0	500.0	24.0	4.8%
Grades 1 to 9 (headcount)	4,219.0	4,139.0	80.0	1.9%
Grade 10 to 12 (FTE)	1,351.5	1,368.0	(16.5)	-1.2%
<b>Total Eligible Funded Students</b>	6,094.5	6,007.0	87.5	1.5%

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 24, 2014

**4077 Greater St. Albert Roman Catholic Separate School District No. 734**

School Jurisdiction Code and Name

**FALL 2014 UPDATE TO THE 2014/2015 BUDGET**

**Comments/Explanations of changes from original Spring 2014/2015 Budget Report:**

**Explain any changes in revenue items >5% (any highlighted items in cells S10-S24):**

**Alberta Education & Property Taxes:**

The Fall Update Budget splits out AB ED Revenue from Property Taxes as we are a newly formed Separate Board that has just recently begun collecting Property Taxes directly from the Municipalities and that split was not considered in the Spring Budget as we had not yet fully completed an entire cycle. The two lines together amount to \$62,395,169 and is just 2% greater than the Spring Budget, reflective of the increase in eligible funded students, instead of the 9.4% drop that presents as the variance along with the 100% increase in Property Taxes.

**Other School Authorities:**

The transfer of the Healthy Schools Initiative Grant from another jurisdiction was not included in the Spring Budget as it was not completed until early September. This new grant amounts to the full 74.7% increase in the Fall Update Budget.

**Investment Income:**

The Fall Update Budget amount was increased to \$62,500 from \$58,000, as a result of 2013-14 Actuals (\$60,885) and the announcement of additional IMR Dollars. The change amounts to 7.8% but is only a change of \$4,500.

**Gifts & Donations:**

The Fall Update Budget amount was increased to \$80,000 from \$51,000 to be more reflective of 2013-14 Actuals (\$149,556) while still maintaining a conservative estimate for Donations, which are largely school generated funds and highly unpredictable. The change amounts to 56.9% but is only a change of \$29,000 in a \$69M budget.

**Fundraising:**

The Fall Update Budget amount was increased to \$250,000 from \$233,000 to be more reflective of 2013-14 Actuals (\$265,505) while still maintaining a conservative estimate for Fundraising, which is largely handled via school generated funds and highly unpredictable. The change amounts to 7.3% but is only a change of \$17,000 in a \$69M budget.

**Other Revenue:**

The Fall Update Budget amount was decreased by \$165,000 to \$1,017,444 from \$1,182,444 to be more reflective of 2013-14 Actuals (\$1,080,531). The only change is reflective of school generated funds and is highly unpredictable. The change of \$165,000 is a reduction of 14%.

**Explain any changes in program expenses >5% (any highlighted items in cells S27-S31):**

**Plant, Operations, and Maintenance:**

The October 21, 2014 funding confirmation for Infrastructure Maintenance Renewal (IMR) was \$2,082,341, resulting in \$1,027,079 additional funding than previously expected in the May budget - announced /confirmed on June 20, 2014 was only \$1,055,262.

**External Services:**

The Fall Update for External Services includes confirmation of Banker Board Revenue which was reduced by \$20,000 from the Spring Budget. In addition, the secondments were originally budgeted at 4.7 FTE and have been revised to 3.7 FTE, reducing the budgeted expense by approx. \$137,000; a total change of approx \$157,000.

**Explain any changes in expenses by object >5% (any highlighted items in cells S40-S49)**

**Explain change in total certificated staff >3% (if cell S55 highlighted):**

Certificated Staff Changes are reflective of the increase in eligible funded students, amount to an increase of 3.2%.

**Explain change in total non-certificated staff >3% (if cell S60 highlighted):**

Non-Certificated Staff Changes are reflective of the increase in eligible funded students, amount to an increase of 4.1%..

**Explain change in enrolment >3% (if cell S66 highlighted):**

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 24, 2014