

# BUDGET REPORT

## FOR THE YEAR ENDING AUGUST 31, 2013

[School Act, Sections 147(2)(b) and 276]

**Greater St. Albert Catholic Regional Division No. 29**

Legal Name of School Jurisdiction

Ph: (780) 459-7711 Fax: (780) 458-3213

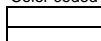
Telephone and Fax Numbers

<b>BOARD CHAIR</b>	
Mrs. Lauri-Ann Turnbull <b>Name</b>	"Original Signed" <b>Signature</b>
<b>SUPERINTENDENT</b>	
Mr. David Keohane <b>Name</b>	"Original Signed" <b>Signature</b>
<b>SECRETARY TREASURER</b>	
Mrs. Deborah Schlag <b>Name</b>	"Original Signed" <b>Signature</b>
<b>Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held <u>June 11, 2012</u> .</b> <b>Date</b>	

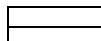
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Color coded cells:



blue cells: require the input of data/descriptors wherever applicable.  
salmon cells: contain referenced juris. information - protected



Grey cells: data not applicable - protected  
white cells: within text boxes REQUIRE the input of points and data.

### HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2012/2013 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

#### **Budget Highlights, Plans & Assumptions:**

Base Instruction and Class size funding rates increased by 1%. Funding for RCPA, Stabilization was fully eliminated and AISI remains reduced by 50% (from 2010-11 funding levels). The NEW Equity of Opportunity Grant is meant to replace the previous year's Classroom & Community Supports funding. The NEW Inclusive Education Funding is a replacement of the Severe Special Needs Funding Allocation and the ECS Mild/Moderate and Gifted/Talented Funding received in previous years.

Almost 80% of all revenue received goes directly to the classroom. Unfortunately, due to Provincial funding challenges over the past few years, it was necessary to increase the Board Approved Class Size by 1.5 at the K-3 level and by 1 at the 4-6 level. GSACRD expects a decline in certificated staff of approx 18 FTE and a further reduction of non-certificated staff by approx 10 positions - as a combined result of the funding challenges and the transfer of one school in Morinville to another jurisdiction.

On average, approximately 75.6% of the division's overall expenses go toward personnel costs (salary and benefits), which is consistent with previous years, given that GSACRD contracts out both transportation and custodial services.

The Division is projecting an Accumulated Operating Surplus of just over \$751,649, in spite of projecting a \$73,054 operating deficit for 2012-2013. Instructional spending is projected at \$9,849 per student for 2012-13.

Operational spending is projected at \$12,420 per student for 2012-13.

Based on this budget, estimated Accumulated Operating Surplus of \$751,649 is 1% of budgeted revenue and represents only 2.14 days of budgeted operating expenditure (based on 200 days).

#### **Significant Business and Financial Risks:**

Impact of the Morinville request for a non-faith based education program has been realized. The transfer of Ecole Georges P Vanier Elementary School to Sturgeon School Division was confirmed by the Minister and will be effective July 1, 2012. As a result of that transfer, based on the data gathered by Pivotal Research, the Morinville Catholic population is expected to decline by approx 140 students, which is an assumption used in this budget. Survey indicators suggested that 106 students enrolled in Morinville schools in 2010-11, would likely choose a non-faith based education, however the registrations in our schools have been very strong and the result will likely be much better than the indicators predicted.

While economic conditions have improved across Canada, recovery is slower in the gov't sector (almost 90% of GSACRD's funding comes from the AB Gov't.) and funding to school boards across the province have been impacted by that reality.

Capital priorities include a new school in Erin Ridge North and the completion of Phase 2 modernizations at St. Albert Catholic High School and Vincent J Maloney Jr. High.

High School staffing is based on estimated CEU's for which close monitoring is required. It is always difficult when expenditures are fixed and revenues are estimated and not confirmed until after the school year has been completed. The generation of 535 CEU's roughly covers the cost of a single teacher at the high school level. Mid year corrections are often a challenge but may need to become a reality should estimates fail to transpire.

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
<b>REVENUES</b>			
Government of Alberta	\$63,191,008	\$63,692,236	\$60,543,541
Federal Government and/or First Nations	\$121,752	\$121,752	\$226,204
Other Alberta school authorities	\$0	\$877,146	\$474,522
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$2,786,970	\$2,737,970	\$2,516,398
Other sales and services	\$108,400	\$108,400	\$422,638
Investment income	\$30,000	\$30,000	\$35,332
Gifts and donations	\$100,000	\$100,000	\$105,049
Fundraising	\$355,000	\$355,000	\$355,920
Rental of facilities	\$91,360	\$104,000	\$104,426
Gain on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,649,737	\$1,687,052	\$1,785,979
Other revenue	\$1,770,677	\$1,770,457	\$1,414,661
<b>TOTAL REVENUES</b>	<b>\$70,204,904</b>	<b>\$71,584,013</b>	<b>\$67,984,670</b>
<b>EXPENSES</b>			
ECS - Grade 12 Instruction	\$55,499,778	\$56,547,279	\$54,441,822
Operations & Maintenance of Schools and Maintenance Shops	\$7,937,271	\$7,941,380	\$8,426,858
Transportation	\$3,072,391	\$2,960,325	\$2,745,765
Board & System Administration	\$2,811,118	\$2,896,000	\$2,853,016
External Services	\$957,400	\$1,305,417	\$905,567
<b>TOTAL EXPENSES</b>	<b>\$70,277,958</b>	<b>\$71,650,401</b>	<b>\$69,373,028</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$73,054)</b>	<b>(\$66,388)</b>	<b>(\$1,388,358)</b>

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
<b>EXPENSES</b>			
Certificated salaries	\$34,258,663	\$34,360,694	\$33,909,709
Certificated benefits	\$7,446,737	\$7,185,299	\$3,637,794
Non-certificated salaries and wages	\$9,255,155	\$10,451,520	\$10,340,607
Non-certificated benefits	\$2,406,340	\$2,717,395	\$2,675,465
Services, contracts, and supplies	\$14,383,340	\$14,277,147	\$16,016,153
<b>Capital and debt services</b>			
Amortization of capital assets			
supported	\$1,649,737	\$1,687,052	\$1,785,979
unsupported	\$462,742	\$435,414	\$426,241
Interest on capital debt			
supported	\$392,744	\$515,880	\$557,544
unsupported	\$0	\$0	\$0
Other interest charges	\$22,500	\$20,000	\$23,536
Loss on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$70,277,958</b>	<b>\$71,650,401</b>	<b>\$69,373,028</b>

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)**  
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2011</b>	\$5,331,402	\$4,789,842	\$342,935	\$342,935	\$0	\$198,625
<b>2011/2012 Estimated impact to net assets for:</b>						
Estimated surplus(deficit)	(\$66,388)			(\$66,388)		
Estimated Board funded capital asset additions		\$175,000		(\$175,000)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$2,122,466)		\$2,122,466		
Estimated Amortization of capital allocations (revenue)		\$1,687,052		(\$1,687,052)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2012</b>	\$5,265,014	\$4,529,428	\$536,961	\$536,961	\$0	\$198,625
<b>2012/2013 Budget Projections for:</b>						
Budgeted surplus(deficit)	(\$73,054)			(\$73,054)		
Projected Board funded capital asset additions		\$175,000		(\$175,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$2,112,479)		\$2,112,479		
Budgeted Amortization of capital allocations (revenue)		\$1,649,737		(\$1,649,737)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2013</b>	\$5,191,960	\$4,241,686	\$751,649	\$751,649	\$0	\$198,625

**ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2012/2013 BUDGET REPORT**

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2011/2012 and 2012/2013 and breaks down the planned additions to unsupported capital.

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**PROJECTED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2012/2013 (Note 2)	Actual 2011/2012	Actual 2010/2011	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	4,239	4,398	4,448	Head count
Grades 10 to 12	1,396	1,455	1,556	Note 3
<b>Total</b>	<b>5,635</b>	<b>5,853</b>	<b>6,004</b>	Grades 1-12 students eligible for base instruction funding from Alberta Education.
<b>Other Students:</b>				
<b>Total</b>	<b>16</b>	<b>16</b>	<b>15</b>	Note 4
<b>Total Net Enrolled Students</b>	<b>5,651</b>	<b>5,869</b>	<b>6,019</b>	
<b>Home Ed and Blended Program Students</b>	<b>7</b>	<b>7</b>	<b>5</b>	Note 5
<b>Total Enrolled Students, Grades 1-12</b>	<b>5,658</b>	<b>5,876</b>	<b>6,024</b>	
<b>Of the Eligible Funded Students:</b>				
Severely Disabled Students served	156	156	156	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
<b>EARLY CHILDHOOD SERVICES (ECS)</b>				
<b>Eligible Funded Children</b>	<b>442</b>	<b>507</b>	<b>520</b>	ECS children eligible for ECS base instruction funding from Alberta Education.
<b>Other children</b>	<b>-</b>	<b>-</b>	<b>-</b>	ECS children not eligible for ECS base instruction funding from Alberta Education.
<b>Total Enrolled Children - ECS</b>	<b>442</b>	<b>507</b>	<b>520</b>	
<b>Program Hours</b>	<b>540</b>	<b>524</b>	<b>506</b>	Minimum: 475 Hours
<b>FTE Ratio</b>	<b>0.568</b>	<b>0.552</b>	<b>0.533</b>	Actual hours divided by 950
<b>FTE's Enrolled, ECS</b>	<b>251</b>	<b>280</b>	<b>277</b>	
<b>Of the Eligible Funded Children:</b>				
Severely Disabled Children served	69	69	67	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
<b>NOTES:</b>				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2012/2013 budget report preparation.				
3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2012/2013	Actual 2011/2012	Actual 2010/2011	Notes
<b><u>CERTIFICATED STAFF</u></b>				
School Based	335.7	353.7	355.8	Teacher certification required for performing functions at the school level.
Non-School Based	8.6	8.6	10.3	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	344.3	362.3	366.1	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
<b>Certificated Staffing Change due to:</b>				
Enrolment Change	(18.0)	(3.8)	0.1	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	-	(0.5)	Descriptor (required):
Total Change	(18.0)	(3.8)	(0.4)	Year-over-year change in Certificated FTE
<b>Breakdown, where total change is Negative:</b>				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	(6.0)	-	-	FTEs
Other (retirement, attrition, etc.)	(12.0)	(3.8)	(0.5)	Descriptor (required): retirements and attrition.
Total Negative Change in Certificated FTEs	(18.0)	(3.8)	(0.5)	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<b><u>NON-CERTIFICATED STAFF</u></b>				
Instructional	166.1	176.1	177.3	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	31.6	31.6	34.7	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	197.7	207.7	212.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
<b>Non-Certificated Staffing Change due to:</b>				
Enrolment Change	(10.0)	(2.3)	-	FTEs
Other Factors	-	-	0.6	Descriptor (required):
Total Change	(10.0)	(2.3)	0.6	Year-over-year change in Non-Certificated FTE