

4077 Greater St. Albert Roman Catholic Separate School District No. 734

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$58,438,914	\$59,191,949	(\$753,035)	-1.3%
Other - Government of Alberta	\$17,406	\$17,064	\$342	2.0%
Federal Government and First Nations	\$131,436	\$97,238	\$34,198	35.2%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$8,340,000	\$8,115,000	\$225,000	2.8%
Fees	\$2,365,245	\$2,152,701	\$212,544	9.9%
Other sales and services	\$1,148,450	\$1,114,875	\$33,575	3.0%
Investment income	\$94,500	\$59,500	\$35,000	58.8%
Gifts and donation	\$85,000	\$85,000	\$0	0.0%
Rental of facilities	\$246,832	\$240,600	\$6,232	2.6%
Fundraising	\$250,000	\$260,000	(\$10,000)	-3.8%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$128,230	\$123,230	\$5,000	4.1%
Total revenues	\$71,246,013	\$71,457,157	(\$211,144)	-0.3%
Expenses By Program				
Instruction - Early Childhood Services	\$5,921,554	\$5,933,760	(\$12,206)	-0.2%
Instruction - Grades 1 - 12	\$50,928,859	\$50,706,161	\$222,698	0.4%
Plant operations and maintenance	\$8,824,432	\$8,986,004	(\$161,572)	-1.8%
Transportation	\$2,862,948	\$2,864,682	(\$1,734)	-0.1%
Board & system administration	\$2,582,247	\$2,590,104	(\$7,857)	-0.3%
External services	\$762,072	\$762,072	\$0	0.0%
Total Expenses	\$71,882,112	\$71,842,783	\$39,329	0.1%
Annual Surplus (Deficit)	(\$636,099)	(\$385,626)	(\$250,473)	-65.0%
Expenses by Object				
Certificated salaries & wages	\$33,498,388	\$32,963,327	\$535,061	1.6%
Certificated benefits	\$7,905,287	\$7,817,828	\$87,459	1.1%
Non-certificated salaries & wages	\$9,990,170	\$10,035,088	(\$44,918)	-0.4%
Non-certificated benefits	\$2,662,380	\$2,759,649	(\$97,269)	-3.5%
Services, contracts and supplies	\$14,921,876	\$15,327,706	(\$405,830)	-2.6%
Amortization expense - supported	\$2,528,962	\$2,537,620	(\$8,658)	-0.3%
Amortization expense - unsupported	\$357,643	\$384,501	(\$26,858)	-7.0%
Interest on capital debt - supported	\$17,406	\$17,064	\$342	2.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$71,882,112	\$71,842,783	\$39,329	0.1%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$1,036,925	\$1,545,497	(\$508,572)	-32.9%
Accumulated Surplus from Operations - August 31, 2019	\$729,469	\$1,344,372	(\$614,903)	-45.7%
Capital Reserves - August 31, 2018	\$425,796	\$425,796	\$0	0.0%
Capital Reserves - August 31, 2019	\$425,796	\$425,796	\$0	0.0%
Certificated Staff FTE's				
School based	323.5	317.5	6.0	1.9%
Non-school based	13.8	13.4	0.4	3.0%
Total Certificated Staff FTE's	337.3	330.9	6.4	1.9%
Non-Certificated Staff FTE's				
Instructional	168.5	168.0	0.5	0.3%
Plant operations & maintenance	10.6	10.7	(0.1)	-1.3%
Transportation	2.0	2.0	-	0.0%
Other non-instructional	11.5	11.8	(0.3)	-2.5%
Total Non-Certificated Staff FTE's	192.6	192.5	0.1	0.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

26 November 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

4077 Greater St. Albert Roman Catholic Separate School District No. 734

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$308,715	\$326,895	(\$18,180)	-5.6%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$89,951	\$88,594	\$1,357	1.5%
Technology user-fees	\$82,172	\$71,383	\$10,789	15.1%
Alternative program fees	\$530,800	\$518,300	\$12,500	2.4%
Fees for optional courses	\$246,767	\$235,466	\$11,301	4.8%
ECS enhanced program fees	\$367,250	\$260,325	\$106,925	41.1%
Activity fees	\$329,122	\$327,688	\$1,434	0.4%
Other fees to enhance education	\$36,589	\$36,430	\$159	0.4%
Extra-curricular fees	\$84,102	\$83,736	\$366	0.4%
Non-curricular supplies, materials, and services	\$127,500	\$126,944	\$556	0.4%
Non-curricular travel	\$71,311	\$71,000	\$311	0.4%
Other fees	\$90,966	\$5,940	\$85,026	1431.4%
Total fees	\$2,365,245	\$2,152,701	\$212,544	9.9%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$196,865	\$198,930	(\$2,065)	-1.0%
Special events	\$173,185	\$175,000	(\$1,815)	-1.0%
Sales or rentals of other supplies / services	\$190,570	\$186,650	\$3,920	2.1%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$21,500	\$21,500	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$76,950	\$78,375	(\$1,425)	-1.8%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Student travel (international, recognition trips, non-curricular)	\$50,000	\$50,000	\$0	0.0%
Clubs & Teams: Fees, Tournaments, Wrapups	\$205,000	\$205,000	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$914,070	\$915,455	(\$1,385)	-0.2%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	4,005.0	4047.0	(42.0)	-1.0%
Eligible funded students - Grades 10 to 12	1,593.0	1435.0	158.0	11.0%
Other students	33.0	30.0	3.0	10.0%
Home ed and blended program students	2.0	4.0	(2.0)	-50.0%
Total Enrolled Students, Grades 1-12	5,633.0	5,516.0	117.0	2.1%
Early Childhood Services (ECS)				
Eligible funded children - ECS	519.0	481.0	38.0	7.9%
Other children	54.0	55.0	(1.0)	-1.8%
Program hours	578.4	554.0	24.4	4.4%
ECS FTE's Enrolled	348.9	312.6	36.3	11.6%

Attestation of Secretary-Treasurer/Treasurer:

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26 November 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

4077 Greater St. Albert Roman Catholic Separate School District No. 734

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET

Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Revenues – page 1:

Federal Government and First Nations was based on 12 students at \$97,238 in the Spring Budget and the updated APPROVED students are 16 at \$97,238 for 18-19, which is the reason for the increase of \$34,198, a variance of 35.2%.

Investment income increased to \$94,500 from \$59,500, a change of \$35,000 or 58.8% due to implications from actual results in the 2017-18 Financial Statements.

Fees – page 2:

Transportation Fees have decreased by 5.6% from \$326,895 to \$308,715, a change of (\$18,180) due to an increase in riders that live more than 2.4 km to their designated school

Technology user-fees have increased by 15.1% from \$71,383 to \$82,172, a change of \$10,789 due to an increase in student population and adjustments by schools, all within the approved school fee schedule

ECS enhanced program fees have increased by 41.1% from \$260,325 to \$367,250, a change of \$106,925 due to an increase in student population. The fee has remained constant, but the actual students in Full Day Kindergarten are 98, compared to the estimate of 66 in the Spring Budget. In addition, Progressive Kindergarten also increased enrollment by 3 students, further contributing to the change.

Other fees have increased by 1,431.4% from \$5,940 to \$90,966, a change of \$85,026 due to the inclusion of Non-Curricular Summer School fees for grades 1-9; a program of shared responsibility between St. Albert Public and Greater St. Albert

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

N/A

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Amortization expense - unsupported \$357,643 \$384,501 (\$26,858) -7.0% due to update data available from the 2018 Financial Statements.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

The District realized an increased deficit of (\$759,725) as a result of spending associated with opening of a new school, as opposed to the planned deficit of (\$490,162) in the Spring, updated to (\$674,454) in the Fall Update, which would directly impact the Reserves, both in 2018 and the planned balance in 2019.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

N/A

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):

ECS FTE's Enrolled 348.9 312.6 36.3 11.6%

Actual students in Full Day Kindergarten are 98, compared to the estimate of 66 in the Spring Budget. In addition, Progressive Kindergarten also increased enrollment by 3 students, further contributing to the change. This would support an increase in program hours along with an overall increase in Kinder enrollment by 37.

Attestation of Secretary-Treasurer/Treasurer:

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26 November 2018