

4077 Greater St. Albert Roman Catholic Separate School District No. 734

School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$55,760,716	\$54,481,137	\$1,279,579	2.3%
Other - Government of Alberta	\$1,617,109	\$1,569,896	\$47,213	3.0%
Federal Government and First Nations	\$187,492	\$129,000	\$58,492	45.3%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$7,783,200	\$7,783,181	\$19	0.0%
Fees	\$3,305,660	\$3,072,450	\$233,210	7.6%
Other sales and services	\$80,000	\$80,000	\$0	0.0%
Investment income	\$50,000	\$50,000	\$0	0.0%
Gifts and donation	\$50,000	\$50,000	\$0	0.0%
Rental of facilities	\$221,570	\$193,720	\$27,850	14.4%
Fundraising	\$200,000	\$200,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$1,078,993	\$1,078,993	\$0	0.0%
Total revenues	\$70,334,740	\$68,688,377	\$1,646,363	2.4%
Expenses By Program				
Instruction - ECS	\$5,055,200	\$0	\$5,055,200	100.0%
Instruction - Grade 1 - 12	\$51,213,708	\$55,230,097	(\$4,016,389)	-7.3%
Plant operations and maintenance	\$8,321,871	\$7,785,255	\$536,616	6.9%
Transportation	\$2,991,170	\$2,851,441	\$139,729	4.9%
Board & system administration	\$2,528,846	\$2,469,622	\$59,224	2.4%
External services	\$351,962	\$351,962	\$0	0.0%
Total expenses	\$70,462,757	\$68,688,377	\$1,774,380	2.6%
<i>Annual Surplus (Deficit)</i>	(\$128,017)	\$0	(\$128,017)	100.0%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$755,377	\$870,266	(\$114,889)	-13.2%
Accumulated Surplus from Operations - Aug.31, 2016	\$849,192	\$1,241,653	(\$392,461)	-31.6%
Expenses by Object				
Certificated salaries & wages	\$32,437,412	\$32,266,809	\$170,603	0.5%
Certificated benefits	\$7,671,104	\$7,565,254	\$105,850	1.4%
Non-certificated salaries & wages	\$10,287,762	\$9,719,339	\$568,423	5.8%
Non-certificated benefits	\$2,777,696	\$2,624,222	\$153,474	5.8%
Services, contracts and supplies	\$15,026,079	\$14,335,070	\$691,009	4.8%
Amortization expense	\$2,058,941	\$1,941,283	\$117,658	6.1%
Interest on capital debt	\$203,763	\$236,400	(\$32,637)	-13.8%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$70,462,757	\$68,688,377	\$1,774,380	2.6%
Certificated Staff FTE's				
School based	314.5	312.7	1.8	0.6%
Non-school based	10.5	10.5	-	0.0%
Total Certificated Staff FTE's	325.0	323.2	1.8	0.6%
Non-Certificated Staff FTE's				
Instructional	160.9	151.6	9.3	6.1%
Plant Operations & Maintenance	9.7	8.7	1.0	11.5%
Transportation	1.5	1.5	-	0.0%
Non-instructional	18.0	17.9	0.1	0.4%
Total Non-Certificated Staff FTE's	190.1	179.7	10.4	5.8%
Eligible Funded Students				
Early childhood services (ECS headcount)	454.0	451.0	3.0	0.7%
Grades 1 to 9 (headcount)	4,200.0	4,092.0	108.0	2.6%
Grade 10 to 12 (FTE)	1,407.0	1,358.7	48.3	3.6%
Total Eligible Funded Students	6,061.0	5,901.7	159.3	2.7%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 23, 2015

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FALL 2015 UPDATE TO THE 2015/2016 BUDGET

Comments/Explanations of changes from original Spring 2015/2016 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24). If fee projections have changed, specify types of fees affected:

Federal Government & First Nations – 45.3% Variance (\$58,492)

Spring budget was based on 17 students from grades 5-12, with no anticipated diverse needs, and no adjustment to 15-16 rates
Current budget is based on an approved list submitted by the band for 20 students, including 2 in grade 1 which supports the difference of \$25,802 in basic tuition
Diverse Needs funding also comes into play based on the identified needs of the students - \$32,690

Fees – 7.6% Variance (\$233,210)

There was an overall increase in eligible funded students by 2.7%, representing an increase in overall budgeted fees of \$114,010
Transportation fees increased from the Spring to the Fall by \$122,875
Programs of Choice overall were down by (\$3,675)

Rental of Facilities – 14.4% Variance (\$27,850)

Two new spaces for daycare for the Fall (not considered in Spring)

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32):

Instruction – ECS was not required to be broken out in the Spring Budget (100% variance).

Instruction – Grade 1-12 included ECS in the spring, but does not include ECS in the fall (-7.3% variance)

When reviewing both instruction numbers there is a 1.7% change, which would not have required explanation in and of itself.

Plant operation and maintenance (6.9% variance - \$536,616)

Almost \$200,000 in Operational Funding for O&M, along with \$300,000 for Prior Yr IMR C/F and small changes in Capital Allocations

Explain any changes in projected Accumulated Operating Surplus as at August 31, 2015 or August 31, 2016 by >5% (highlighted items in cell S37 or S38):

Larger than expected Board Funded Capital Assets at the end of the year - figures for Fall Update are based on Actual Audited Financial Statements, while the Spring Budget was still speculative. There were unexpected Chromebook carts purchased for \$265,000 at the end of the 2015 year.

Explain any changes in expenses by object >5% (any highlighted items in cells S41-S50):

Expenses for Non-Certified Salaries and wages are equal to the actual increase in staff in the Fall Budget Update as compared to the Spring Budget
Amortization expense & Interest on Capital Debt are more accurate in the Fall as they were based on figures used in the 2015 F/S, whereas the Spring numbers were still speculative - Larger than expected Board Funded Capital Assets at the end of the year

Explain change in total certificated staff >3% (if cell S56 highlighted):

N/A

Explain change in total non-certificated staff >3% (if cell S63 highlighted):

Expenses for Non-Certified Salaries and wages are equal to the actual increase in staff in the Fall Budget Update as compared to the Spring Budget
Supported by an increase in enrolment on Sept 30 when compared to June Budget (approx. 120 students, which supports the 9.3 increase in instructional staff)

Explain change in enrolment >3% (if cell S69 highlighted):

N/A

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 23, 2015