

School Jurisdiction Code: 4077

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

4077 The Greater St. Albert Roman Catholic Separate School Division

Legal Name of School Jurisdiction

6 St. Vital Avenue St. Albert AB AB T8N 1K2; (780) 459-7711; ipaulik@gsacrd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Lydia Yeomans

Name


Signature

SUPERINTENDENT

Dr. Clint Moroziuk

Name


Signature

SECRETARY TREASURER or TREASURER

Mrs. Iva Paulik

Name


Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 26, 2025 **.**
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

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Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The 2025-2026 budget shows a deficit of \$226K is attributed to the amortization expense for the Asset Retirement Obligation (ARO).

Stabilization Grant of \$853K was introduced as a one-time grant in 2023-2024 to offset the substantial loss of Bridge Funding. It was not entirely eliminated but rather reduced by 25% each year. It will conclude by the 2027-2028 SY. This grant is entirely used for SLS.

The 3-year WMA is being transitioned. The new method is **Adjusted Enrolment Method (AEM)**. It reflects 2 years of student enrolment and consists of 70% of student projections and 30% of the previous year's actual student count.

The following Funding Framework rates were increased by Alberta Education by 2.32%:

- Program Unit Funding (PUF);
- Specialized Learning Support Grant (SLS);
- Moderate Language Delay Grant;
- English as an Additional Language allocation (EAL);
- First Nations, Métis, and Inuit Education (FNMI);
- Refugee Student Grant;
- Socio-Economic Status Grant;
- Geographic Grant;
- School Nutrition Grant; and
- Transportation.

Additionally, the following grants increased by different percentages:

- Classroom Complexity Grant and Supernet - 20%;
- Operations and Maintenance – 5%

Mental Health in Schools Pilot will be replaced with the Mental Health and Well Being Grant for 25-26.

Curriculum Implementation continues and school divisions will receive funding for learning resources and professional development associated with the implementation of the new curriculum. Literacy and Numeracy grant will also continue in 25-26.

Alberta Education Funding Profile and Funding Commitment letter revenues are based on the projected funded student enrolment of 5,657 for 25-26, submitted in January of 2025. The Division Adjusted Enrolment Method (AEM) is 5,670 funded students as per the 2025-2026 Alberta Education Funding Profile. In addition to the 2025-2026 Funding Profile, the Budget includes an AEM revenue adjustment based on a higher enrolment estimate determined in April 2025. The revised projected enrolment included in the Budget is 5,795 (funded Alberta Ed count of 5,777 plus 18 Alexander First Nations students).

The Division has prepared a group Jordan's Principle application in the amount of \$1.7 million. It is unknown if school divisions will be approved for the upcoming school year. As a result, the revenues and expenses associated with this application are not included in this Budget.

The Division has considered potential salary increases recommended by the Mediator for certificated staff as well as anticipated increase of sub costs for certificated staff. The uncertificated staff salaries and benefits include potential increases due to ongoing negotiations at the time of the Budget Report.

Higher ASEBP premium rates – overall increase of 4.3% (24-25 – 10.7%).

Significant Business and Financial Risks:

September 30th funded student enrolment count changes will impact the overall revenue. If the actual enrolment exceeds projections, the Division will receive 70% of grants for any new growth. On the contrary, if the enrolment projections were not to realize, the Division would need to return the extra dollars provided through the Funding Profile.

Alberta Education communicated that they would fund the TEBA Settlement. The Division has considered salary increases recommended in the Mediator's report. Alberta Education does not commit to funding non-certificated settlements. As a result, no accounts receivable were recognized for anticipated uncertificated monetary settlements.

A possibility of higher insurance costs in light of wild fires and higher property and liability claims (inflation) continues to be a risk for school divisions;

Potential variances in management calculations of future income from school and transportation fees, extracurricular activities, field trips, donations and fundraising by schools and rental income from before and after school care programs housed in our schools;

Uncertainty around short and long-term sick leaves;

Per Alberta Education, our Division reserve cap will be calculated at 6% of the total 2024-2025 operating expenditures. Based on preliminary estimation, the Division could exceed the 2024-2025 maximum operating reserve limit and therefore, the Division may increase capital reserves and/or request an Exemption Letter from the Minister of Education for additional operating reserves in light of future salary increases not supported by corresponding funding.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 62,075,005	\$57,120,303	\$57,827,333
Federal Government and First Nations	\$ 180,000	\$1,562,517	\$556,660
Property taxes	\$ 9,533,226	\$8,616,999	\$8,724,429
Fees	\$ 3,662,360	\$3,450,165	\$3,103,720
Sales of services and products	\$ 874,000	\$725,000	\$916,913
Investment income	\$ 240,000	\$240,000	\$730,544
Donations and other contributions	\$ 262,000	\$260,000	\$261,876
Other revenue	\$ 475,770	\$476,624	\$616,993
TOTAL REVENUES	\$77,302,361	\$72,451,608	\$72,738,468
EXPENSES			
Instruction - ECS	\$ 3,703,274	\$3,167,410	\$3,243,923
Instruction - Grade 1 to 12	\$ 56,408,296	\$53,004,246	\$51,885,210
Operations & maintenance	\$ 10,964,963	\$10,918,228	\$10,868,226
Transportation	\$ 3,062,487	\$2,736,195	\$2,831,006
System Administration	\$ 3,087,586	\$2,897,965	\$2,977,543
External Services	\$ 301,636	\$154,316	\$327,163
TOTAL EXPENSES	\$77,528,242	\$72,878,360	\$72,133,071
ANNUAL SURPLUS (DEFICIT)	(\$225,881)	(\$426,752)	\$605,397

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 35,064,520	\$31,393,975	\$30,831,069
Certificated benefits	\$ 8,052,628	\$7,611,134	\$7,275,361
Non-certificated salaries and wages	\$ 10,299,703	\$10,063,645	\$9,546,807
Non-certificated benefits	\$ 2,974,279	\$2,840,525	\$2,637,393
Services, contracts, and supplies	\$ 16,568,387	\$16,353,959	\$17,164,320
Capital and debt services			
Amortization of capital assets			
Supported	\$ 3,871,975	\$3,993,020	\$3,991,890
Unsupported	\$ 696,750	\$622,102	\$598,210
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$165,826
Other expenses	\$ -	\$0	(\$77,806)
TOTAL EXPENSES	\$77,528,242	\$72,878,360	\$72,133,071

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 2,858,331	\$ 42,692,226	\$ 7,571,196	\$ 2,735,742	\$ 2,493,166	\$ 254,710	\$ 58,605,371	\$ 54,184,940
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 3,137,886	\$ -	\$ -	\$ -	\$ 3,137,886	\$ 3,307,986
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 331,748	\$ -	\$ -	\$ -	\$ -	\$ 331,748	\$ 324,118
(5) Federal Government and First Nations	\$ -	\$ 174,600	\$ -	\$ -	\$ 5,400	\$ -	\$ 180,000	\$ 556,660
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,289
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ 381,329	\$ 9,151,897	\$ -	\$ -	\$ -	\$ -	\$ 9,533,226	\$ 8,724,429
(10) Fees	\$ 362,700	\$ 2,972,915	\$ -	\$ 326,745	\$ -	\$ -	\$ 3,662,360	\$ 3,103,720
(11) Sales of services and products	\$ -	\$ 874,000	\$ -	\$ -	\$ -	\$ -	\$ 874,000	\$ 916,913
(12) Investment income	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ -	\$ 240,000	\$ 730,544
(13) Gifts and donations	\$ -	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ 132,000	\$ 127,217
(14) Rental of facilities	\$ -	\$ -	\$ 30,000	\$ -	\$ 240,000	\$ -	\$ 270,000	\$ 239,979
(15) Fundraising	\$ -	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ 130,000	\$ 134,659
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,240
(17) Other	\$ -	\$ 115,844	\$ -	\$ -	\$ 43,000	\$ 46,926	\$ 205,770	\$ 368,774
(18) TOTAL REVENUES	\$ 3,602,360	\$ 56,575,230	\$ 10,739,082	\$ 3,062,487	\$ 3,021,566	\$ 301,636	\$ 77,302,361	\$ 72,738,468

EXPENSES

(19) Certificated salaries	\$ 1,946,042	\$ 32,255,033			\$ 602,560	\$ 260,885	\$ 35,064,520	\$ 30,831,069
(20) Certificated benefits	\$ 469,722	\$ 7,443,291			\$ 98,864	\$ 40,751	\$ 8,052,628	\$ 7,275,361
(21) Non-certificated salaries and wages	\$ 856,314	\$ 7,352,088	\$ 779,044	\$ 153,060	\$ 1,159,197	\$ -	\$ 10,299,703	\$ 9,546,807
(22) Non-certificated benefits	\$ 257,250	\$ 2,123,778	\$ 221,108	\$ 47,137	\$ 325,006	\$ -	\$ 2,974,279	\$ 2,637,393
(23) SUB - TOTAL	\$ 3,529,328	\$ 49,174,190	\$ 1,000,152	\$ 200,197	\$ 2,185,627	\$ 301,636	\$ 56,391,130	\$ 50,290,631
(24) Services, contracts and supplies	\$ 173,946	\$ 7,154,980	\$ 5,683,289	\$ 2,816,603	\$ 739,569	\$ -	\$ 16,568,387	\$ 17,164,320
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 3,871,975	\$ -	\$ -	\$ -	\$ 3,871,975	\$ 3,991,890
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 79,126	\$ 183,666	\$ 45,687	\$ 162,390	\$ -	\$ 470,869	\$ 372,329
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 225,881	\$ -	\$ -	\$ -	\$ 225,881	\$ 225,881
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,826
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,806
(35) TOTAL EXPENSES	\$ 3,703,274	\$ 56,408,296	\$ 10,964,963	\$ 3,062,487	\$ 3,087,586	\$ 301,636	\$ 77,528,242	\$ 72,133,071
(36) OPERATING SURPLUS (DEFICIT)	\$ (100,914)	\$ 166,934	\$ (225,881)	\$ -	\$ (66,020)	\$ -	\$ (225,881)	\$ 605,397

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$326,745	\$321,222	\$311,514
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$128,124	\$121,778	\$114,604
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$94,131	\$88,540	\$92,040
Alternative program fees	\$1,823,780	\$1,663,300	\$1,538,193
Fees for optional courses	\$328,316	\$291,648	\$300,568
ECS enhanced program fees	\$362,700	\$297,050	\$248,757
Activity fees	\$457,000	\$434,364	\$343,970
Other fees to enhance education (Describe here)	\$32,620	\$60,916	\$27,914
NON-CURRICULAR FEES			
Extra-curricular fees	\$33,471	\$32,664	\$8,973
Non-curricular goods and services	\$55,973	\$48,200	\$67,185
Non-curricular travel	\$5,500	\$0	\$5,000
OTHER FEES (Describe here)	\$14,000	\$90,483	\$45,002
TOTAL FEES	\$3,662,360	\$3,450,165	\$3,103,720

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$42,522	\$36,373	\$38,451
Special events	\$170,295	\$144,665	\$153,992
Sales or rentals of other supplies/services	\$354,954	\$301,135	\$320,973
International and out of province student revenue	\$24,000	\$0	\$69,900
Adult education revenue	\$10,000	\$10,000	\$10,550
Preschool	\$0	\$0	\$66,675
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Clubs & Teams: Fees, Tournaments, Wrapups	\$272,229	\$232,827	\$246,168
Other (describe) Other (Describe)	\$0	\$0	\$10,204
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$874,000	\$725,000	\$916,913

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$6,351,211	(\$514,471)	\$0	\$4,691,670	\$299,310	\$4,392,360	\$2,174,012
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$1,074,000			\$1,074,000	\$1,074,000		
Estimated board funded capital asset additions		\$1,399,052		(\$574,000)	(\$574,000)	\$0	(\$825,052)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,279,559)		\$4,279,559	\$4,279,559		
Estimated capital revenue recognized - Alberta Education		\$734,089		(\$734,089)	(\$734,089)		
Estimated capital revenue recognized - Alberta Infrastructure		\$3,147,261		(\$3,147,261)	(\$3,147,261)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$225,881)		\$225,881	\$225,881		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				(\$1,025,000)	(\$1,025,000)	\$0	\$1,025,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$7,425,211	\$260,491	\$0	\$4,790,760	\$398,400	\$4,392,360	\$2,373,960
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$225,881)			(\$225,881)	(\$225,881)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$220,000		(\$220,000)	(\$220,000)	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$4,342,844)		\$4,342,844	\$4,342,844		
Budgeted capital revenue recognized - Alberta Education		\$734,089		(\$734,089)	(\$734,089)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$3,137,886		(\$3,137,886)	(\$3,137,886)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$225,881)		\$225,881	\$225,881		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$150,000)	(\$400,000)	\$250,000	\$150,000
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$7,199,330	(\$216,259)	\$0	\$4,891,629	\$249,269	\$4,642,360	\$2,523,960

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

			Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
			Year Ended			Year Ended			Year Ended		
			31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance			\$398,400	\$249,269	\$251,413	\$4,392,360	\$4,642,360	\$4,392,360	\$2,373,960	\$2,523,960	\$2,673,960
Projected excess of revenues over expenses (surplus only)	Explanation		\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation		\$4,568,725	\$4,650,000	\$4,600,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation		(\$3,871,975)	(\$3,871,975)	(\$3,871,975)		\$0	\$0			
Budgeted changes in Endowments	Explanation		\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation		\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation		\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation		\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves		(\$400,000)	(\$150,000)	(\$302,144)	\$250,000	\$0	\$0	\$150,000	\$150,000	\$302,144
Projected assumptions/transfers of operations	Techonology asset renewal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases		\$0		\$0			\$0			
Non-recurring non-certificated remuneration	Union Contract Salary increases		\$0	\$0	\$0		(\$250,000)	(\$300,000)			
Non-recurring contracts, supplies & services	Explanation		\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation		\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation		\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Higher custodial contract in effect in 2026		\$0	(\$200,000)	(\$250,000)		\$0	\$0			
English language learners	Explanation		\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation		\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation		\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation		\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation		\$0	\$0	\$0		\$0	\$0			
POM expenses			\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation		\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)				\$0	\$0		\$0	\$0			
Capital costs - School land & building	Replacement of Playground Sand and boards; crosswalks		(\$220,000)	(\$200,000)		\$0	\$0	\$0	\$0	\$0	(\$200,000)
Capital costs - School modernization	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
ARO Amortization 25-26	Explanation		(\$225,881)	(\$225,881)	(\$225,881)		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation		\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency			\$249,269	\$251,413	\$201,413	\$4,642,360	\$4,392,360	\$4,092,360	\$2,523,960	\$2,673,960	\$2,776,104

Total surplus as a percentage of 2026 Expenses	0.095650169	0.094387971	9.12%
ASO as a percentage of 2026 Expenses	6.31%	5.99%	5.54%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 4,790,760
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$227,234
Estimated 2024/25 Operating Reserves	6.33%	\$4,563,526
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 4,327,984
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ 235,542 Complete sections A and B below.

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

\$	1,888,839
2024-25	

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

The excess over maximum limit in accumulated operating surplus was intended to use for SLS and O&M expenses. The Division has been getting ready for the loss of one time Stabilization Grant (as well as the previous Bridge Funding), that was supposed to be eliminated in 24-25 (and Bridge Funding eliminated in 23-24). Thankfully, for 2024-2025, we were informed that the Stabilization Grant would be reduced in the next 4 years by 25% annually rather than being removed. Since the Division relied heavily on the previous Bridge Funding and subsequently the Stabilization Grant to provide the necessary SLS supports, the future reduction of the Stabilization Grant and ultimately an elimination of this grant will have a huge impact on available SLS for our schools. The Division would like to use the excess ASO dollars to minimize a necessary reduction of EAs and/or other special needs supports in future years. The Division would like to transition into the reduced staffing levels. Preferably, we would greatly appreciate continued dollars and increased envelope for SLS needs. In 2024-2025, the Division planned to use close to \$200K of reserves to balance an operating budget. Should there be no additional grants to offset the further reduced Stabilization grant, the Division would like to lean on ASO to subsidize SLS as best as we possible can. Second area of concern was O&M and rising utility costs. The Division has lost O&M funding for EFJ site (a closed school). A closed school still requires additional costs for minimum maintenance, safety and insurance purposes. The third area of need for the Division is aging technology. The Division has accelerated the evergreening cycle (specifically for classroom technology, where old smartboards are being replaced with the new Viewsonic units). The Division anticipated to be below 6% as at August 31, 2025. UPDATE: the Division was able to purchase more school technology in 24-25. This includes a partial replacement of copiers, teacher macbooks and school carousels. Division is anticipating an operating surplus as a result of higher than anticipated WMA adjustment in the amount of \$600K+ for 24-25 (due to higher enrolment and summer school revenues exceeded original projections).

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum:

\$ 235,542

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

The Division is anticipating to have additional surplus in 24-25 and that is due to higher than projected WMA adjustment (\$1.3M of which 600K was not anticipated). Specifically, the summer school revenues exceeded original projections. In 24-25, the Division also experienced better results in long term and short term leaves as well as positive variance in average salaries. The anticipated excess of operating reserves will be required in the future (26-27 and beyond) for the loss of Stabilization grant which will disappear in two years; higher uncertificated salaries and benefits due to union and exempt staff monetary settlements that may not see a corresponding funding from Alberta Education. Lastly, the Division will be entering into a new round of custodial and transportation contracts, which are anticipated to be significantly higher than current costs. The Division will be impacted by these major increases in operating costs.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 4,563,526	\$ 4,563,526	\$ 4,113,526	
SLS staff to account for higher salaries and benefits		\$ (250,000)	\$ (300,000)	The Division will be faced with higher salary increases for all employees.
O&M custodial costs (a new contract in June of 2026)		\$ (200,000)	\$ (250,000)	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 4,563,526	\$ 4,113,526	\$ 3,563,526	
	6.33%	5.70%	4.94%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (1,025,000)	Preparation for the new information system; school buildings repairs in a
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (1,025,000)	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (150,000)	Evergreening of recently renovated Division Services Centre
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (150,000)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted	Actual	Actual
2025/2026	2024/2025	2023/2024
(Note 2)		

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	4,012	3,998	3,837	Head count
Grades 10 to 12	1,304	1,286	1,277	Head count
Total	5,316	5,284	5,114	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.6%	3.3%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	33	34	24	Note 3
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Total Net Enrolled Students	5,349	5,318	5,138	
Home Ed Students	2	4	1	Note 4
Total Enrolled Students, Grades 1-12	5,351	5,322	5,139	

Percentage Change	0.6%	3.6%
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Of the Eligible Funded Students:

Students with Severe Disabilities	205	210	193	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	545	549	476	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	461	434	406	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	1	60	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	461	435	466	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	231	218	233	
Percentage Change	6.0%	-6.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	-	-	1	Note 4
Total Enrolled Students, ECS	461	435	467	
Percentage Change	6.0%	-6.9%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	43	40	36	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	13	14	7	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	306.6	306.6	296.4	296.4	289.1	289.1	Teacher certification required for performing functions at the school level.
Non-School Based	9.0	6.0	9.6	6.6	8.5	5.5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	315.6	312.6	306.0	303.0	297.6	294.6	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.1%		2.8%		6.0%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	116,939		110,226		110,261		
Student F.T.E. per certificated Staff	18.42		18.81		18.84		
Certificated Staffing Change due to:							
Please Allocate Below	9.6						
Enrolment Change	9.6						
Other Factors	-						Enrolment growth
Total Change	9.6	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<u>Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):</u>							
Certificated Number of Teachers							
Permanent - Full time	238.0	238.0	221.0	221.0	220.0	220.0	
Permanent - Part time	31.0	31.0	23.0	23.0	24.0	24.0	
Probationary - Full time	32.0	32.0	23.0	23.0	16.0	16.0	
Probationary - Part time	11.0	11.0	6.0	6.0	7.0	7.0	
Temporary - Full time	17.0	17.0	33.0	33.0	27.0	27.0	
Temporary - Part time	13.0	13.0	17.0	16.0	15.0	15.0	

NON-CERTIFICATED STAFF

Instructional - Education Assistants	81.9	81.9	87.0	87.0	67.9	67.9	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	64.8	43.4	63.1	42.7	63.7	42.6	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	10.0	-	9.9	-	10.0	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2.0	1.0	2.0	1.0	2.0	1.0	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	10.8	2.0	10.8	2.0	11.2	2.0	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	169.5	128.3	172.7	132.6	154.8	113.5	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-1.8%		11.6%		9.6%		

Explanation of Changes to Non-Certificated Staff:**Additional Information**

Are non-certificated staff subject to a collective agreement?

YES

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

At the time of this report, the Division was in the middle of UNIFOR and CUPE negotiations. The last ratified contract for both unions ended on August 31, 2024.